

04th January 2022

Mr. Renuka Wijayawardhane
Chief Regulatory Officer,
Colombo Stock Exchange,
04-01, West Block,
World Trade Centre,
Echelon Square,
Colombo 01.

Dear Sir,

CORPORATE DISCLOSURE - DIPPED PRODUCTS PLC

Dipped Products PLC ('the Company') wishes to inform the Colombo Stock Exchange that the DPL Group comprising Dipped Products PLC and its subsidiaries, export rubber gloves to over 70 countries across the world.

As a part of the growth strategy the Company is planning to broaden its product portfolio by venturing into Sports & Mechanics gloves range.

For this purpose, DPL Premier Gloves Limited, a fully owned subsidiary of Dipped Products PLC will invest approximately Rupees One Billion (Rs. 1 Bn) to set up a state of the art manufacturing facility in the Biyagama BOI Investment Zone.

Further information about the investment will be provided later.

Thank you.

Yours faithfully,



DIRECTOR
DIPPED PRODUCTS PLC