

M&S Managers & Secretaries (Private) Limited

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Company Reg. No.: PV 5625

20th October 2026

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
World Trade Centre
Colombo 01

Dear Madam,

MARKET ANNOUNCEMENT: FURTHER ANNOUNCEMENT ON THE COMMERCIAL GRID CONNECTION AND CEREMONIAL COMMISSIONING OF THE 10 MW RANNA SOLAR POWER PROJECT

In terms of Section 8 of the Listing Rules of the Colombo Stock Exchange, and further to the market disclosure made on 1 September 2026 titled "Update on the 10MW Ranna Solar Power Project", the Board of Directors of Vidullanka PLC (the "Company") is pleased to announce the following operational milestones pertaining to the 10 MW Ranna Solar Power Project:

1. Grid Connection and Official Commissioning Milestones

- **Commercial Grid Connection:** The 10 MW facility was successfully connected and synchronized to the national electricity grid on 23rd September 2026, commencing commercial energy evacuation under its long-term Power Purchase Agreement (PPA) with the Ceylon Electricity Board (CEB).
- **Official / Ceremonial Commissioning:** The official and ceremonial commissioning of the facility takes place today, 20 October 2026.

2. Project Overview, Ownership Structure & BESS addition

- **Project Entity:** DPV Solar Energy (Pvt) Ltd, a joint venture company in which Vidullanka PLC holds a 50% equity stake alongside joint venture partner David Peiris Group.
- **Facility Capacity & Location:** 10 MW ground-mounted solar power plant located in Ranna, Hambantota District.
- **Integrated Battery Storage (BESS):** As previously disclosed on 25 September 2026, DPV Solar Energy (Pvt) Ltd emerged as a successful bidder in the recent 150 MW / 600 MWh competitive BESS tender, securing an allocation to install a 4.9 MW / 25 MWh Battery Energy Storage System (BESS) integrated into the Ranna facility at a secured tariff. The formal awarding of the BESS contract remains outstanding, strictly subject to the successful outcome of ongoing technical evaluations and the subsequent receipt of the formal Letter of Award (LOA).

3. Strategic Impact

The Ranna Solar facility represents Vidullanka PLC's eighth operational ground-mounted solar power plant in Sri Lanka, further strengthening the Group's recurring cash flow profile from long-term power purchase agreements while contributing toward national renewable energy targets.

Yours faithfully

MANAGERS & SECRETARIES (PRIVATE) LIMITED


Director
Secretaries

Director : Ms. C M Salgado FCIS