

S S P Corporate Services (Private) Limited

Corporate Secretaries, Computer Bureau Services & Payroll Services

Co. Reg. No. PV 931

546/7, Galle Road, Colombo 3, Sri Lanka

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your ref:

our ref: KCK/0815/2025

Ms. Kanishka Munasinghe
Vice President Listing
Colombo Stock Exchange
04-01, West Block
World Trade Centre
Echelon Square
Colombo 01

9th July 2025

Dear Madam,

SEYLAN BANK PLC - DEBENTURE ISSUE 2025

AN INITIAL ISSUE BY SEYLAN BANK PLC OF UP TO FIFTY MILLION (50,000,000) BASEL III COMPLIANT TIER 2, LISTED RATED UNSECURED SUBORDINATED REDEEMABLE 5-YEAR AND 10-YEAR DEBENTURES (2025/30 AND 2025/35 RESPECTIVELY) WITH A NON-VIABILITY CONVERSION ("DEBENTURES"), OF THE PAR VALUE OF SRI LANKAN RUPEES ONE HUNDRED (LKR 100/-) EACH, WITH AN OPTION TO ISSUE UP TO A FURTHER SEVENTY FIVE MILLION (75,000,000) OF THE SAID DEBENTURES AT THE DISCRETION OF THE BANK IN THE EVENT OF AN OVERSUBSCRIPTION OF THE INITIAL ISSUE AND WITH A FURTHER OPTION TO ISSUE UP TO A FURTHER TWENTY FIVE MILLION (25,000,000) OF THE SAID DEBENTURES AT THE DISCRETION OF THE BANK IN THE EVENT OF AN OVERSUBSCRIPTION OF THE INITIAL ISSUE AND THE SECOND TRANCHE, TO RAISE UPTO A MAXIMUM AMOUNT OF SRI LANKAN RUPEES FIFTEEN BILLION (LKR 15,000,000,000/-)

We wish to inform you that we have received applications for over 150,000,000 debentures (Rs. 15,000,000,000/-) for the above debenture issue by Seylan Bank PLC and accordingly the issue has been oversubscribed.

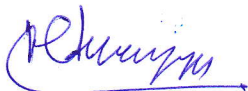
Therefore, the issue would be closed at 4.30 p.m. on the 09th of July 2025 as per the Prospectus. The basis of allotment will be notified to the CSE in due course.

Your's truly,

For and on behalf of

Seylan Bank PLC

S S P CORPORATE SERVICES (PRIVATE) LIMITED



REGISTRARS TO THE ISSUE