

14th June 2021

Mr. Renuke Wijayawardhane,
Chief Regulatory Officer
Colombo Stock Exchange
Level 4, West Tower
World Trade Centre, Echelon Square
Colombo 01

Dear Sir,

PROPOSED UNLISTED, RATED, UNSECURED, SENIOR, REDEEMABLE DEBENTURES BY NATIONS TRUST BANK PLC

This is to inform you that the Board of Directors of Nations Trust Bank PLC ('the Bank') has decided to issue Thirty Million (30,000,000) Unlisted, Rated, Unsecured, Senior, Redeemable Debentures of the Par Value of Sri Lankan Rupees One Hundred (Rs.100/-) each amounting to a value of Sri Lankan Rupees Three Billion (Rs.3,000,000,000/-) with the option of issuing additional Ten Million (10,000,000) of such Debentures at the discretion of the Bank in the event of an oversubscription of the initial issue aggregating to a total sum of up to Sri Lankan Rupees Four Billion (Rs.4,000,000,000/-) ("Debenture Issue").

The Bank has obtained the approval of the Securities and Exchange Commission of Sri Lanka under Section 29A of the Securities And Exchange Commission of Sri Lanka Act No.36 of 1987 (as amended) for the Debenture Issue on 10th June 2021.

The salient features of the Debenture Issue are as follows;

Type and Tenure	Type A: Unlisted Rated Unsecured Senior Redeemable Debentures with a tenure of 5 years (2021/2026) Type B: Unlisted Rated Unsecured Senior Redeemable Debentures with a tenure of 5 years (2021/2026)
Interest Rate/Repayment	Type A: Fixed Interest Rate of 8.9% p.a. (interest paid semi-annually) Type B: Fixed Interest Rate of 9.15% p.a. (interest paid annually)

Related Parties of the Bank may subscribe for the Debenture Issue subject to the approval of the Related Party Transactions Review Committee of the Bank and in compliance with Section 9 of the Listing Rules of the Colombo Stock Exchange.

Yours Faithfully,



Theja Silva
General Counsel / Group Company Secretary