

7th May 2026

PLC/CS/2026/05/80

Ms. Nilupa Perera
Chief Regulatory Officer,
Colombo Stock Exchange
#04-01, West Block
World Trade Centre, Echelon Square,
Colombo 01.

Madam,

DISCLOSURE - PEOPLES LEASING & FINANCE PLC

**ANNOUNCEMENT OF LISTED, RATED, UNSECURED, SUBORDINATED, REDEEMABLE DEBENTURE
ISSUE**

In accordance with the disclosure dated 1st December 2025 made by the Company in line with Section 8.1.a of the Colombo Stock Exchange Listing Rules, initially the Board of Directors of People's Leasing & Finance PLC (the Company) decided to issue up to 150,000,000 (One Hundred and Fifty Million) listed, rated, unsecured, subordinated, redeemable debentures amounting to Rupees Fifteen Billion (15,000,000,000/-) for a term of five years. This issuance was approved by the Central Bank of Sri Lanka by its letter dated 27th November 2025, in terms of Finance Companies (Debt Instrument) Direction No. 3 of 2013, subject to the required regulatory approvals.

Subsequent to internal assessment the Board of Directors of People's Leasing & Finance PLC has decided to issue listed, rated, unsecured, subordinated, redeemable debentures at a par value of Rs.100/- each to raise up to a maximum of Rupees Ten Billion (Rs.10,000,000,000/-), in terms of Finance Companies (Debt Instrument) Direction No. 3 of 2013, subject to the required regulatory approvals which will be the maximum amount to be issued through the Debentures.

The Company intends to list the debentures on the Colombo Stock Exchange upon receipt of required approvals.

Thank you.

Yours faithfully,

PEOPLE'S LEASING & FINANCE PLC



Niroscha Kannangara
Company Secretary