



April 18, 2024

Mr. Renuka Wijewardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block,
World Trade Centre,
Echelon Square,
Colombo 01.

Dear Sir,

Disclosure-Asia Asset Finance PLC

Announcement of Listed Rated Unsecured Senior Redeemable Debenture Issuance 2024

We write to inform you that the Board of directors of Asia Asset Finance PLC ("The Company") has decided to issue up to Twenty Million (20,000,000) Listed Rated Unsecured Senior Redeemable Debentures each at an issue price (par value) of LKR 100/- with a term of up to 5 Years ("Debentures") amounting to LKR Two Billion (LKR 2,000,000,000/-).

We confirm that the aforesaid issue will be subject to necessary regulatory approvals and the Company proposes to have these debentures listed on the Colombo Stock Exchange.

The coupon frequency and the interest rates are to be decided closer to the finalization of the Trust Deed based on the market rates prevailing at that point in time.

This announcement is made in keeping with the disclosure requirements of the Colombo Stock Exchange.

Yours faithfully,

Asia Asset Finance PLC
ASIA ASSET FINANCE PLC

Authorized Signatory
Rajiv Gunawardena
Director / Chief Executive Officer

Board of Directors:

V.A.Prasanth (Chairman), R.J.A.Gunawardena(CEO), K.G.K.Pillai,
K.R.Bijimon, G.M.Alexander, R.A.B.Basnayake, J.P.D.R.Jayasekara
(A Finance Company approved by Central Bank of Sri Lanka)