

Richard Pieris Group Services (Private) Limited

310, High Level Road, Nawinna, Maharagama, Sri Lanka.

Tel : 4310500 Fax : 2804787

Website : <http://www.arpico.com>

PV 19792

28th February 2025

Mr. Renuke Wijayawardhane,
Chief Regulatory Officer
Colombo Stock Exchange
World Trade Centre
Colombo

Dear Sir,

CHANGE TO THE COMPOSITION OF THE DIRECTORATE AND MEMBERS TO BOARD COMMITTEES - ARPICO INSURANCE PLC

In terms of Rule No. 9.10.3 of the Listing Rules of the Colombo Stock Exchange, we wish to inform you of the following as resolved by the Board of Directors on 27th February 2025.

The Board of Directors of Arpico Insurance PLC (the Entity) has re constituted the Board Committees followed by the resignation of Mrs. Dilukshika Fernando, Independent Non Executive Director from the Directorate of the Entity and consequently from all sub - Committees of the Entity.

Mr. Ainsley Rohan Mutturajah Muttiah has been appointed to the Directorate of the Entity as Independent Non - Executive Director with effect from 03rd March 2025 subject to approval of the Insurance Regulatory Commission of Sri Lanka (IRCSL).

Please note that the members of Nominations and Governance Committee of the Entity have recommended the proposed appointment of Mr. Rohan Muttiah to the Directorate of the Entity as Independent Non - Executive Director subject to approval of the IRCSL.

Please also note that Mr. Rohan Muttiah does not hold any shares in the Entity. The Profile of Mr. Rohan Muttiah will be submitted in due course following the approval granted by the IRCSL.

Consequent on the appointment of Mr. Rohan Muttiah to the Directorate of the Entity as Independent Non - Executive Director he has been appointed as a member to

- (i) the Audit Committee in compliance with Rule No. 9.13.3. (1) of the CSE Listing Rules
- (ii) Related Party Transactions Review Committee in compliance with Rule No. 9.14.2. (1) of the CSE Listing Rules
- (iii) Remuneration Committee in compliance with Rule No. 9.12.6. (1) of the CSE Listing Rules and Chairperson to the Committee in compliance with Rule No. 9.12.6. (3) of the CSE Listing Rules
- (iv) Nominations and Governance Committee in compliance with Rule No. 9.11.4. (1) of the CSE Listing Rules

with effect from 03rd March 2025 subject to approval of the IRCSL.

Directors : Dr. Sena Yaddehige, Mrs. R. J. Siriweera, Mr. Shiron Gooneratne, Mr. W.J.V.P. Perera



A R I C H A R D P I E R I S C O M P A N Y

The Nominations and Governance Committee of the Entity has been re constituted in the manner following,

Mr. Yudishtran Kanagasabai	- Independent Non Executive Director
Mr. Shiron Gooneratne	- Non Independent Non Executive Director
Mr. Rohan Muttiah	- Independent Non Executive Director

Mr. Yudhishtan Kanagasabai has been appointed Chairperson to the Committee in compliance with Rule No. 9.11.4. (2) of the CSE Listing Rules.

Please note the re constituted Board Committees as stated below,

(i) **Audit Committee**

Mr. Yudhishtan Kanagasabai	- Non Executive Independent Director - Chairperson
Mr. Shiron Gooneratne	- Non Executive Non Independent Director
Mr. Rohan Muttiah	- Non Executive Independent Director

(ii) **Related Party Transactions Review Committee**

Mr. Yudhishtan Kanagasabai	- Non Executive Independent Director - Chairperson
Mr. Shiron Gooneratne	- Non Executive Non Independent Director
Mr. Rohan Muttiah	- Non Executive Independent Director

(iii) **Remuneration Committee**

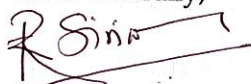
Mr. Rohan Muttiah	- Non Executive Independent Director - Chairperson
Mr. Yudhishtan Kanagasabai	- Non Executive Independent Director
Mr. Shiron Gooneratne	- Non Executive Non Independent Director

(iv) **Nominations and Governance Committee**

Mr. Yudhishtan Kanagasabai	- Non Executive Independent Director - Chairperson
Mr. Shiron Gooneratne	- Non Executive Non Independent Director
Mr. Rohan Muttiah	- Non Executive Independent Director

The Entity is in compliance with the Corporate Governance requirements of the CSE Listing Rules referring to the Board Committees.

Yours faithfully,



(Mrs.) R J Siriweera

Director/Company Secretary

RICHARD PIERIS GROUP SERVICES (PRIVATE) LIMITED

SECRETARIES TO

ARPICO INSURANCE PLC