



NID CORPORATE
SERVICES (PVT) LTD.

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31 October 2025

Ms. Nilupa Perera,
Chief Regulatory Officer,
The Colombo Stock Exchange,
No. 04-01 West Block,
Word Trade Centre,
Echelon Square,
Colombo 01.

Dear Madam,

DISCLOSURE OF ACQUISITION OF MIROTONE NZ LIMITED AND RELATED INTELLECTUAL PROPERTY

Disclosure in terms of Section 8.1 of the Listing Rules of the Colombo Stock Exchange.

JAT Holdings PLC is pleased to announce that its fully owned subsidiary, JAT Exports DMCC (Registration No. DMCC176053), has signed an Asset Sale and Purchase Agreement for the acquisition of Mirotone (NZ) Limited, a Company duly incorporated in New Zealand (Company Registration No. 15064), on 31st October 2025. The share transfers will be executed, and the transaction will be completed within five business days from the above-mentioned date.

This acquisition includes the company's intellectual property portfolio, including proprietary formulations, brands, technology assets, and international business.

The total transaction, comprising the purchase consideration and committed reinvestment for growth, represents a strategic investment exceeding AUD 4 Million. This includes an acquisition value of AUD 2.5 Million for 100% ownership of Mirotone (NZ) Limited and an additional AUD 1.5 Million for working capital infusion, modernization of manufacturing operations in New Zealand, and the relaunch of Mirotone's legacy brand in the Australian market.

The Mirotone brand, with a distinguished heritage of 90 years since 1935, is a pioneering name in the industrial wood coatings sector across the World. Mirotone (NZ) Limited, established in 1963, holds a market leadership position with a share exceeding 60% in New Zealand's professional wood coatings industry, serving top furniture, joinery, and architectural clients.



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This acquisition marks a major milestone in JAT Holdings PLC's regional growth strategy, reinforcing its commitment to expanding its coatings footprint across mature global markets. By bringing together two industry leaders under one platform, JAT strengthens its international presence and affirms its position as a truly global Sri Lankan enterprise.

Thanking you,

Yours faithfully,
For and on behalf of
JAT HOLDINGS PLC

Nayantha Delpechitra (Mrs.)

Director/Company Secretary

N.I.D. CORPORATE SERVICES (PVT) LTD

Company Secretaries