



P W Corporate Secretarial (Pvt) Ltd
(Company Registration No. PV 65966)

March 1, 2022

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir

L B Finance PLC

Appointment of Chairman and Senior Director

Announcement in terms of Section 8 of the Listing Rules of the Colombo Stock Exchange

In terms of Section 8 – Corporate Disclosure, of the Listing Rules of the Colombo Stock Exchange, it is hereby disclosed that, consequent to the receipt of approval from the Director, Department of Supervision of Non-Bank Financial Institutions of the Central Bank of Sri Lanka:

- (i) Mr Godewatta Arachchige Rasika Dimuth Prasanna, Non-Independent Non-Executive Director was appointed the Chairman of the Board of Directors of the Company; and
- (ii) Mr. Moderage Ashane Joseph Waas Jayasekara was appointed the Senior Director;

with effect from 1st March 2022.

In terms of Rule 7.8 (b) it is further disclosed that the relevant interest in shares held by the said appointees is as follows:

- (a) Mr Godewatta Arachchige Rasika Dimuth Prasanna
125,708,928 shares held by Royal Ceramics Lanka PLC and 18,784,000 shares held in the name of Commercial Bank of Ceylon PLC / Royal Ceramics Lanka PLC

Mr Prasanna is an Independent Director of Royal Ceramics Lanka PLC.

- (b) Mr. Moderage Ashane Joseph Waas Jayasekara
Mr Jayasekara does not have any relevant interest in the shares issued by the Company.

Yours faithfully

BY ORDER OF THE BOARD OF L B FINANCE PLC
P W CORPORATE SECRETARIAL (PVT) LTD

Anusha Wijesekara
Director / Secretaries

AW/tp