

November 27, 2023

Ms. Nilupa Perera
Senior Vice President – Broker Supervision and Listed Entity Compliance
Colombo Stock Exchange
4th Floor, World Trade Centre
Echelon Square
Colombo - 01

Dear Madam,

DISCLOSURE IN TERMS OF SECTION 9.6 OF THE LISTING RULES OF THE COLOMBO STOCK EXCHANGE

Further to our previous announcement dated 2nd November 2023, where we disclosed that the Board Chair position of the Company is yet to be filled and as its Executive Deputy Chairman, Mr I C Nanayakkara is also the Acting Chairman, the Board re-designated its Independent Director, Desamanya M D D Pieris as Senior Independent Director with effect from 31.10.2023.

The Board is of the view that Mr Nanayakkara should continue in the capacity of an Executive Director, as he is a major shareholder of the Company, whilst taking into consideration his business acumen in navigating the Group to become one of the most profitable, diversified and multinational institutions in Sri Lanka.

Furthermore, the Company confirms that it will continue to develop its governance framework in line with the requirements of the Colombo Stock Exchange.

Yours faithfully,



LOLC Corporate Services (Pvt) Ltd
Secretaries for LOLC Holdings PLC

LOLC Holdings PLC

Company Registration No: P Q 70

No. 100/1, Sri Jayawardenepura Mawatha, Rajagiriya, Sri Lanka

Tel: 5880880 Fax: General: 2865606 Marketing: 2868648, 2865612, 2865641 Finance: 2865642 Website: www.lolc.com