



June 12, 2020

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Center
Echelon Square
Colombo 01

Dear Mr. Wijayawardhane

DISCLOSURE ON FITCH RATINGS ANNOUNCEMENT

We wish to inform you that Fitch Ratings Lanka Limited has revised upward the National Long Term Rating of the Bank at AA+ (lka) whilst keeping its outlook Negative.

Fitch Ratings Lanka Limited further stated that the recalibration of the Sri Lankan National Rating scale has resulted in the upward revision of National Long-Term Ratings of Commercial Bank of Ceylon PLC to AA+(lka) from AA(lka) and the Negative Outlook is aligned with the Negative Outlooks on Sri Lanka's Operating Environment mid-point.

Thank you

Yours sincerely

S Renganathan
MANAGING DIRECTOR/CEO

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