

17th January 2023

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01 West Block
World Trade Centre
Echelon Square
Colombo 1

Dear Sir,

**NATIONS TRUST BANK PLC
DISCLOSURE ON RATING ACTION BY FITCH RATINGS LANKA LIMITED**

Pursuant to the recent sovereign downgrade and the recalibration of the Sri Lankan national rating scale by Fitch Ratings Lanka Ltd., the national long term ratings of 10 financial institutions in Sri Lanka have been downgraded by Fitch Ratings Lanka Ltd.

Accordingly, the National Long-Term Rating of Nations Trust Bank PLC (NTB) has been revised to 'A-(lka)'/RWN from 'A(lka)'/RWN. Consequently, NTB's senior and subordinated debt have been revised to 'A-(lka)' and BBB(lka), respectively.

Yours faithfully,
Nations Trust Bank PLC



Theja Silva
General Counsel /Company Secretary