



REG NO: PQ 00255274

CO-OPERATIVE INSURANCE COMPANY PLC

31st August 2026

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
World Trade Centre
Echelon Square
Colombo 01

Dear Madam,

Co-operative Insurance Company PLC

Redemption of Cumulative Redeemable Preference Share

The Board of Directors of Co-Operative Insurance Company PLC wishes to announce that, in accordance with the terms and conditions applicable to the Cumulative Redeemable Preference Shares of the Company, the Company has decided to redeem 1,100,000 Cumulative Redeemable Preference Shares at a redemption price of Rs. 10.00 per share.

The aforesaid Cumulative Redeemable Preference Shares were originally issued on 31 December 2020 to Health Department Co-Operative Thrift & Credit Society Ltd.

Accordingly:

Number of Preference Shares to be redeemed: 1,100,000

Redemption price per share: Rs. 10.00

Total redemption consideration: Rs. 16,610,000.00 (Including 9% per annum Cumulative)

Redemption date: 31 August 2026

Class of shares: Cumulative Redeemable Preference Shares

Following the redemption, the relevant Preference Shares will be cancelled and the Company's stated capital will be adjusted accordingly, in accordance with the applicable provisions.



REG NO: PQ 00255274

CO-OPERATIVE INSURANCE COMPANY PLC

The Company further confirms that the directions and guidelines issued by the Insurance Regulatory Commission of Sri Lanka ("IRCSL") in relation to the declaration and distribution of dividends are applicable to dividends declared and distributed in respect of the Ordinary Shares of the Company. The payment of the cumulative dividend/return attached to the Cumulative Redeemable Preference Shares constitutes a contractual obligation of the Company arising from the terms and conditions applicable to such Preference Shares, and does not constitute a dividend declaration or distribution in respect of the Ordinary Shares.

Accordingly, based on the terms and conditions applicable to the Cumulative Redeemable Preference Shares and the confirmation from the IRCSL, no further regulatory approval from the IRCSL is required for the proposed redemption of the Preference Shares and the settlement of the cumulative dividend/return payable thereon.

This notice has been published in terms of section 8 of the listing rules of Colombo Stock Exchange.

Yours faithfully,

Co-operative Insurance Company PLC

A A J Amarasinghe

Chairman