

10 October 2024

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
Level 4, West Block
World Trade Centre
Echelon Square
Colombo 1

Dear Sir:

COLOMBO CITY HOLDINGS PLC – CORPORATE DISCLOSURE

The Board of Directors of Colombo City Holdings PLC (the “Company”) decided on 7th October 2024 to acquire the entirety of the shares held by Ambeon Capital PLC in Heron Agro Products (Private) Limited.

This decision was made by the Board of Directors in accordance with the policy to position the company as a diversified Investment Management Company, with a special interest in real estate.

Ambeon Capital PLC held Seven Hundred and Forty Thousand (740,000) ordinary shares amounting to One Hundred percent (100%) of the issued shares of Heron Agro Products (Private) Limited. The total consideration paid by the Company to Ambeon Capital PLC for the transfer of these shares is Rupees One (Rs. 1/-), while assuming the liability of Heron Agro Products (Private) Limited totaling to Rupees Eighty-Seven Million Three Hundred and Sixty-One Thousand Four Hundred and Sixteen (Rs. 87,361,416/-).

Heron Agro Products (Private) Limited is a property holding company and holds a leased hold property of teak plantation at Agunakolapalassa.

The transaction was completed on 10th October 2024.

Yours faithfully

COLOMBO CITY HOLDINGS PLC



Giyanie Fernando
Senior Manager – Group Corporate Affairs