



27th November 2023

Mr. Renuka Wijayawardhane,
Chief Regulatory Officer,
The Colombo Stock Exchange,
4th Floor, World Trade Centre,
Echelon Square,
Colombo 01.

Dear Sir,

**CORPORATE DISCLOSURE :
AMALGAMATION WITH SIERRA INDUSTRIES (PRIVATE) LIMITED**

In terms of Section 8.1 of the Listing Rules of the Colombo Stock Exchange, we wish to disclose that the Board of Directors of Sierra Cables PLC has resolved to amalgamate with Sierra Industries (Private) Limited, a fully owned subsidiary of Sierra Cables PLC.

This amalgamation would be carried out in terms of section 242(1) of the Companies Act No.7 of 2007 and the amalgamation shall take effect on 31st December 2023 or such other date as may be decided by the Registrar General of Companies.

By the terms of this amalgamation Sierra Cables PLC will acquire all assets and liabilities of Sierra Industries (Pvt) Ltd. The continuing company (amalgamated Company) will be Sierra Cables PLC. The current Directors of Sierra Cables PLC will remain as the Directors of the amalgamated Company after the amalgamation.

Yours faithfully,

A handwritten signature in blue ink, appearing to read "Sulup", is written over a horizontal line.

LOLC Corporate Services (Private) Limited
Secretaries for Sierra Cables PLC
bm:ss

Sierra Cables PLC

Co.Reg.No : PQ 166

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