

17th October 2023

Colombo Stock Exchange
04-01, West Block
World Trade Center
Echelon Square
Colombo 01

ANNOUNCEMENT TO THE EXCHANGE

SUBJECT : NON - COMPLIANCE WITH BOARD COMPOSITION

Number of Directors comprising the Board of Directors of the Listed Entity : 09

	Details of non - compliance	Minimum Number of directors as per Listing Rule	Current status (number of directors)	Effective date of rectification
1)	Composition of Independent Directors in the Board	03	02	We nominated an Independent Director and forwarded documents to CBSL for their approval, and we expect to rectify on or before 26 th October 2023

Declaration

Lanka Credit and Business Finance PLC hereby declares that the Listed Entity non - compliance with the Corporate Governance Requirements set out in section 09 of the CSE Listing Rules to the extent disclosed above.

Signed for and on behalf of

LANKA CREDIT AND BUSINESS FINANCE PLC



K.G. Leelananda

DIRECTOR/CHIEF EXECUTIVE OFFICER

Board of Directors

Senior Professor Mr. W. M. Abeyrathna Bandara (Chairman),
Mr. K.G. Leelananda (CEO), (B.Sc), ICASL,
Mr. R.L. Masakorala (Dip. in MGT)
Mr. A.G. Maheen Priyantha (HRM at NIBM)
Mr. U.K. Harith Ruwan Ranasinghe (M.T. Japan)
Mr. K. 1. Weerasinghe (Dip in CA, Germany),

Mr. A.W. Nanayakkara (M.Sc) (LL.B) UK
Mr. V. Lokunarangoda (MD - Galle Highway Express)
Mr. S.W. Subasinghe (MBA) (B.Sc)
Mr. G.K. Nanayakkara (B.Sc)
Mr. D. Totawatte (B Com Q)(MA)(ACA)
Mr.M.Katulanda (Attorney-at-Law(LLM)UK

Registered No PQ 00251997
A Finance Company License by the Monetary Board of the
Central Bank of Sri Lanka under the Finance Business
Act No. 42 of 2011