



P W Corporate Secretarial (Pvt) Ltd
(Company Registration No. PV 65966)

2nd February 2021

Mr Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir

ON'ALLY HOLDINGS PLC - CORPORATE DISCLOSURE
CHANGES IN THE DIRECTORATE OF THE COMPANY AND THE RECONSTITUTION OF SUB
COMMITTEES

In terms of Section 8 of the Listing Rules of the Colombo Stock Exchange, we wish to make the following disclosures:

1. (i) Messrs Archie James Buckland Warman, Mohamed Hisham Jamaldeen, Sarravanan Neelakandan and Afzal Ahamed Marikar were appointed to the directorate of the Company with effect from 1st February 2021.

Messrs Sarravanan Neelakandan and Afzal Ahamed Marikar were appointed as Independent Non-Executive Directors.

Messrs Archie James Buckland Warman and Mohamed Hisham Jamaldeen were appointed as Non-Independent Non-Executive Directors.

- (ii) Mr Kudagamage Jayantha Pradeep was appointed as the Alternate Director to Mr Archie James Buckland Warman with effect from 1st February 2021.

- (iii) The relevant interests in shares held by the said appointees are :

- Messrs Archie James Buckland Warman, Mohamed Hisham Jamaldeen, Sarravanan Neelakandan and Kudagamage Jayantha Pradeep serve as Directors of Lanka Realty Investments PLC, which holds 47,244,050 Shares in On'ally Holdings PLC [Messrs Archie James Buckland Warman and Mohamed Hisham Jamaldeen are Executive Directors, whilst Mr Sarravanan Neelakandan serves as an Independent Non-Executive Director and Mr. Kudagamage Jayantha Pradeep as a Non-Executive Director on the Board of Lanka Realty Investments PLC].
- Mr Mohamed Hisham Jamaldeen holds 18,678 shares of the Company.
- Mr Afzal Ahamed Marikar does not held any relevant interest in shares of the Company.

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The brief profiles of the aforesaid Directors are annexed hereto as part of this Announcement in terms of Rule 7.10.3(d) of the Listing Rules of the Colombo Stock Exchange.

2. Mr Archie James Buckland Warman was appointed as the Deputy Chairman of the Board of Directors with effect from 1st February 2021.

3. The Sub Committees were re-constituted with effect from 1st February 2021 as follows:

Audit Committee

Mr W L D P V Jayawardene - Chairman of the Committee
Mr S Neelakandan
Mr A A Marikar

Related Party Transactions Review Committee

Mr G T Fazleabas - Chairman of the Committee
Mr S Neelakandan
Mr A A Marikar

Remuneration Committee

Mr M H Jamaldeen - Chairman of the Committee
Mr E A C Piyashantha
Mr G T Fazleabas
Mr S Neelakandan
Mr A A Marikar

4. Pursuant to the aforesaid changes, the present Board of the Directors of the Company comprise of the following :

Mr L A P H De Silva	Chairman / Non-Independent Non-Executive Director
Mr A J B Warman	Deputy Chairman / Non Independent Non-Executive Director
Ms W L D P V Jayawardene	Non-Independent Non-Executive Director
Mr E A C Piyashantha	Non-Independent Non-Executive Director
Mr V P V Senanayake	Non-Independent Non-Executive Director
Mr G T Fazleabas	Independent Non-Executive Director
Mrs T Sarveshwaran	Executive Director

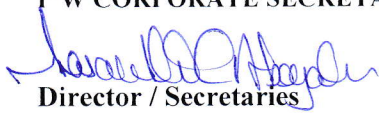
[Contd...3]

Mr M H Jamaldeen
Mr S Neelakandan
Mr A A Marikar

Non-Independent Non-Executive Director
Independent Non-Executive Director
Independent Non-Executive Director

Yours faithfully

**BY ORDER OF THE BOARD OF ON'ALLY HOLDINGS PLC
P W CORPORATE SECRETARIAL (PVT) LTD**


Director / Secretaries

Attachments: a/s

CW/sf

PROFILES OF NEW APPOINTEES TO THE BOARD OF DIRECTORS OF HVA FOODS PLC

Mr Archie James Buckland Warman

Deputy Chairman / Non Independent Non-Executive Director

Mr Archie Warman co-founded Steradian Capital in 2013. Archie concentrates on asset management initiatives, marketing, development, equity raising and investor reporting.

A qualified Chartered Surveyor, Archie practiced in commercial & residential real estate, involved in investment brokerage, leasing and letting, valuations & development appraisals, property management, landlord and tenant law and asset management. Initially in the City and West End of London at Hexell Wylie (now Savills).

Prior to Steradian Capital, Archie was the Property Director at Newbridge Capital Investments Limited, a property investment and development company, transacting directly into UK commercial and London residential.

Archie achieved an MA in Property Valuation and Law at Cass Business School (City University London) and is a Member of the Royal Institute of Chartered Surveyors.

Mr. Archie James Buckland Warman serves as an Executive Director of Lanka Realty Investments PLC.

Mr Mohamed Hisham Jamaldeen

Director - Non-Independent Non-Executive Director

Mr Jamaldeen is a finance professional with over 15 years of experience and a seasoned commercial property investor and advisor.

He is a Fellow of the Association of Certified Chartered Accountants, UK and holds a degree in Engineering and Business from the University of Warwick, UK

Mr Jamaldeen serves as a Director of Hayleys PLC, Talawakelle Tea Estates PLC, Haycarb PLC, and the People's Bank and also an Executive Director of Lanka Realty Investments PLC.

He is the Founding Managing Director of Steradian Capital Investments (Pvt) Ltd and was responsible for financing, corporate structuring, acquisitions and development. He has also been the Executive Director of a number of real estate companies, focusing on commercial property investment and development.

Mr Sarravanan Neelakandan

Director - Independent Non-Executive Director

Mr. Neelakandan is an Attorney-at-Law and a Barrister of Lincoln's Inn. He has been practicing in the legal profession for over 15 years and is the Founder and Managing Partner of Saravanan Neelakandan Law Associates, with a wide-ranging legal practice in the areas of commercial law, corporate law, banking and finance law, foreign investment, infrastructure projects and dispute resolution. He is also a Co-Editor-in-Chief of the Bar Association Law Journal. He serves as an Independent Non-Executive Director of Lanka Realty Investments PLC.

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Mr Afzal Ahamed Marikar
Independent Non-Executive Director

Mr. Afzal Ahamed Marikar is the Honorary Consul General for Pakistan since February, 1988. He is also the Chairman/Managing Director of several diversified Companies in Sri Lanka.

Mr. Marikar is the Chairman/Managing Director of Conmix (Pvt) Ltd., Chairman of Colourcon (Pvt) Ltd., Chairman/Managing Director of Ross Hydro Power (Pvt) Ltd., Managing Director of Icon Hotels (Pvt) Ltd. and Ross Dairies (Pvt) Ltd.

Mr. Marikar was a Director at Tokyo Cement Colombo Terminals Limited from 1996-2017. He was a Director of Sri Lanka Ports Authority from 2000-2004 and a Founding Director of National Construction Association of Sri Lanka (NCASL).

Mr Kudagamage Jayantha Pradeep
Alternate Director

Mr Jayantha Pradeep is the Financial Controller of Steradian Capital Group. He holds a Bachelor of Science in Business Administration (Special) Degree from the University of Sri Jayewardenepura and is an Associate Member of the Institute of Chartered Accountants of Sri Lanka. He also serves as a Non-Executive Director of Lanka Realty Investments PLC.