

23rd January 2025

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01 West Tower
World Trade Centre
Echelon Square
Colombo 1

Dear Sir,

DISCLOSURE: CHANGE TO BOARD/SUBCOMMITTEES

In terms of the Listing Rules of the Colombo Stock Exchange, we wish to announce that on the recommendation of the Nominations & Governance Committee of the Company and the receipt of approval from Director, Department of Supervision of Non-Bank Financial Institutions of the Central Bank of Sri Lanka on 23rd January 2025, the Board approved the following changes to the Board, its sub-committees, effective from the same date.

- (i) Mr K Sundararaj, Independent Non-Executive Director will resign from the Board of LOLC Finance PLC with effect from 23rd January 2025.
- (ii) Ms K T Chamila Priyangani will be appointed as an Independent Non-Executive Director to the Board of LOLC Finance PLC with effect from 23rd January 2025.

A brief profile of Ms K T Chamila Priyangani is annexed hereto as part of this announcement in terms of Rule 9.10.2(i) of the Listing Rule.

We confirm that Ms K T Chamila Priyangani & Mr K Sundararaj do not hold any shares of the Company as of date.

- (iii) the following subcommittees of the Company will be reconstituted with effect from 23rd January 2025

Audit Committee

Ms K T Chamila Priyangani - Committee Chair (Independent Non-Executive Director with effect from 23rd January 2025)

Mr P A Wijeratne (Senior Independent Director)

Mr A J L Peiris (Independent Non-Executive Director)

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LOLC FINANCE PLC

Company Registration No: PB 244 PQ
No.100/1, Sri Jayawardanapura Mawatha,
Rajagiriya, Sri Lanka.

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கம்பனி பதிவிலக்கம்: PB 244 PQ
இல. 100/1, ஸ்ரீ ஜயவர்தனபுர மாவத்தை,
ராஜகிரிய, இலங்கை.

HR & Remuneration Committee

Mr P A Wijeratne (Senior Independent Director/Committee Chair)

Ms K T Chamila Priyangani (Independent Non-Executive Director)

Mr C Dias (Non-Executive Director)

Integrated Risk Management Committee

Mr S Lankathilake – Independent Non-Executive Director/Committee Chair

Mr P A Wijeratne (Senior Independent Director)

Ms K T Chamila Priyangani (Independent Non-Executive Director)

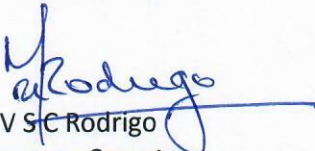
Related Party Transaction Review Committee

Mr A J L Peiris – Independent Non-Executive Director/Committee Chair

Ms K T Chamila Priyangani (Independent Non-Executive Director)

Mr S Lankathilake – Independent Non-Executive Director

Yours faithfully,


M V S C Rodrigo
Company Secretary