

GALLE FACE CAPITAL PARTNERS PLC

'RENUKA HOUSE' P.O. Box 25, # 69, Sri Jinaratana Road, Colombo 02, Sri Lanka.

Tel: 94 - 11 - 2314750 -5, 2422694 Fax: 94 - 11 - 2445549

E-mail: inquiries@renukagroup.com

Website : www.renukagroup.com

Company No. : PQ 49



02nd October 2026

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
No. 04-01, West Block
World Trade Centre
Colombo 01

Dear Madam,

Galle Face Capital Partners PLC - RIGHTS ISSUE OF SHARES

We write to inform you that the Board of Directors of Galle Face Capital Partners PLC have resolved at the meeting held on 2nd October 2026, to issue One Hundred Twenty Two Million Three Hundred Eighty Eight Thousand Three Hundred Ninety Four (122,388,394) ordinary voting shares at a price of Rs. 16, by way of Rights Issue in the proportion of One (01) new Ordinary Voting Share for every One (01) existing issued Ordinary voting shares held, subject to approval by the Shareholders.

Further the Board of Directors have resolved that, in their opinion, the consideration for which the shares are to be issued is fair and reasonable to the entity and all existing shareholders.

The proceeds from the Rights Issue will be utilized for the following purposes.

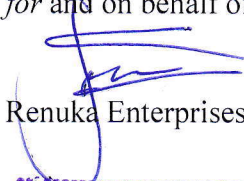
1. Settlement of short-term bank borrowings
2. Settlement of short-term intercompany borrowings
3. Financing Future Investments

The Stated Capital of the Company is Rs.732,814,112.20

Further, the Right issue is subject to the Exchange approving, in principle, the issue and listing of shares and obtaining Shareholder approval at an Extra Ordinary General Meeting of the Company.

Yours faithfully,

for and on behalf of Galle Face Capital Partners PLC


Renuka Enterprises (Pvt) Ltd (Secretaries)

.....
Renuka Enterprises (Pvt) Ltd
Company Registration No. PV 6014
Company Secretaries