



COMMERCIAL DEVELOPMENT COMPANY PLC

8-4/2, YORK ARCADE BUILDING,
LEYDEN BASTIAN ROAD,
COLOMBO-01.

Reg. No. PQ 114

Tele/Fax : 2447300

E-mail : cdccompany@combank.net

Reference:

December 30, 2020

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange,
4-01, West Block,
World Trade Centre,
Echelon Square,
Colombo – 01.

Dear Sir,

ANNOUNCEMENT – COMMERCIAL DEVELOPMENT COMPANY PLC

We wish to inform you that Commercial Development Company PLC transferred 120,000 shares of Commercial Insurance Brokers (Pvt) Ltd which it held to Commercial Bank of Ceylon PLC for a total consideration of One Hundred and Twenty Five Million Rupees (Rs.125,000,000/-) resulting in a profit of Sixty Six Million Three Hundred Fifty three Thousand Five Hundred and Thirty One Rupees (Rs. 66,353,531/-).

Thanking you,

Yours faithfully,

L.W.P. Indrajith
Company Secretary