



Mercantile Investments and Finance PLC

Est. 1964

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06th January 2020

Mr, Renuka Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01, West Tower
World Trade Centre
Colombo 1

Dear Sir,

Deviation with CSE Rule 7.13.1

We write to inform you that as of 31st December 2019 the Company was not compliant with the minimum number of public shareholders as required by Rule 7.13.1 of the Listing Rules of the Colombo Stock Exchange and appropriate steps are being deliberated internally. The current status of compliance of the Company with regard to the said rule is as follows,

- a) Existing Float Adjusted Market Capitalization: Rs. 821,419,560/-
- b) Public Holding Percentage: 10.51%
- c) Number of Public Shareholders: 9
- d) Steps to be adopted by the company to comply with the rule will be announced in a subsequent market announcement.

Yours faithfully,

MERCANTILE INVESTMENTS AND FINANCE PLC


G G ONDAATJIE
MANAGING DIRECTOR