



28th December 2025

Ms. Nilupa Perera,
Chief Regulatory Officer,
Colombo Stock Exchange,
No. 04-01, West Block,
World Trade Centre,
Echelon Square,
Colombo 01.

Dear Madam,

GALADARI HOTELS (LANKA) PLC – ANNOUNCEMENT UNDER SECTION 8 OF THE LISTING RULES

We write further to the disclosure made by Galadari Hotels (Lanka) PLC (“the Company”) on 14th November 2023 and on 07th November 2025 regarding the entry into an Agreement with the Board of Investment of Sri Lanka (“BOI”) in relation to the refurbishment of Galadari Hotel, Colombo 1 (“Hotel”) and regarding the entry into a Supplementary Agreement with BOI to increase the envisaged investment from United States Dollars Thirty Three Million Five Hundred Thousand (US\$ 33,500,000) to United States Dollars Forty Eight Million Five Hundred Thousand (US\$ 48,500,000).

Pursuant to the Board decision on 22nd December 2025, we wish to inform you in terms of Section 8 of the Listing Rules of the Colombo Stock Exchange that the Company has entered into another Supplementary Agreement with the BOI, on 23rd December 2025 to extend the Project Implementation Period by a further period of Twelve (12) months commencing from 10th November 2025 up to 09th November 2026.

**BY ORDER OF THE BOARD,
GALADARI HOTELS (LANKA) PLC**


Director

CORPORATE CONSULTANCY SERVICES (PRIVATE) LIMITED

Company Secretaries

