

HIKKADUWA BEACH RESORT PLC

Company Reg. No. PB 4520 PQ

No.56/1, Kynsey Road, Colombo 08

Tel: 011-5755055, Facsimile 011-5470000, Web: www.citrusleisure.com

ERRATA

HIKKADUWA BEACH RESORT PLC – ANNUAL REPORT 2023/24

Dear Sir / Madam

We write to inform you that in page 91 of the Annual Report, under the title Equity and Liabilities in “Group 2024 Rs.” Column, the value of the “**Merger Reserve**” of **Rs.332,134,791** has been omitted due to formatting error in preparation for printing. The values that followed thereafter had inadvertently moved up; and thereby, the “**Total Equity**” value of **Rs.3,894,541,181** was repeated against the “**Non-controlling interest**” and pursuant to which the presentation reflected as follows, although the “**Total Equity**” remained unchanged reflecting the correct value.

EQUITY AND LIABILITIES

Capital and reserves

Stated capital	24	4,624,023,566
Revaluation reserve		2,208,273,419
Merger reserve		(3,536,381,151)
Retained earnings		3,628,050,626
Equity attributable to owners of the company		266,490,557
Non-controlling interests		3,894,541,181
Total equity		3,894,541,181

The presentation under the title Equity and Liabilities in “Group 2024 Rs.” column should have correctly been printed as follows:

EQUITY AND LIABILITIES

Capital and reserves

Stated capital	24	4,624,023,566
Revaluation reserve		2,208,273,419
Merger reserve		332,134,791
Retained earnings		(3,536,381,151)
Equity attributable to owners of the company		3,628,050,625
Non-controlling interests		266,490,557
Total equity		3,894,541,181

We, therefore, re-present the totality of the “Equity and Liabilities” in respect of “Group” and “Company” with the values for “2024” and “2023” that should have been correctly printed on page 91, as represented on the original set of accounts as follows;

[Contd...2/]

As At 31 March	Note	Group		Company	
		2024 Rs.	2023 Rs.	2024 Rs.	2023 Rs.
EQUITY AND LIABILITIES					
Capital and reserves					
Stated capital	24	4,624,023,566	4,624,023,566	4,624,023,566	4,624,023,566
Revaluation reserve		2,208,273,419	1,949,850,679	646,902,677	501,611,028
Merger reserve		332,134,791	332,134,791	332,134,791	332,134,791
Retained earnings		(3,536,381,151)	(2,943,193,045)	(1,440,464,902)	(1,180,649,648)
Equity attributable to owners of the company		3,628,050,625	3,962,815,991	4,162,596,131	4,277,119,737
Non-controlling interests		266,490,557	313,264,783	-	-
Total equity		3,894,541,181	4,276,080,773	4,162,596,131	4,277,119,737

The error is regretted.

For and on behalf Hikkaduwa Beach Resort PLC

C.D.B. Wickremasinghe
P W Corporate Secretarial (Pvt) Ltd
Secretaries

October 1, 2024