



E. B. CREASY & CO., PLC.

3rd October 2025

ESTABLISHED 1878

Our Ref: SEC/EBC/393

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
Level 4, West Tower
World Trade Centre
Echelon Square
COLOMBO 1.

Dear Madam,

DISCLOSURE IN TERMS OF SECTION 8 OF THE CSE LISTING RULES

We write in terms of Section 8 of the Listing Rules of the Colombo Stock and wish to advise of the following:

Further Investment of Rs.400 Mn. in Lanka Special Steels Limited

E.B. Creasy & Co. PLC, (the Company/ EBCPLC) has made a further investment of Rs.400 Mn. in 36,231,885 Ordinary shares at Rs.11.04 per share in its fully owned subsidiary Lanka Special Steels Ltd. (LSSL) on 2nd October, 2025. The said investment was made by way of a direct investment of Rs.300 Mn. in 27,173,914 Ordinary shares at Rs.11.04 per share and conversion into Equity the debt of Rs.100 Mn. due from LSSL to the Company by the allotment of 9,057,971 Ordinary shares at Rs.11.04 per share.

Sale of 100 % stake in Lanka Special Steels Ltd. to Laxapana PLC

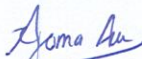
On 27th February 2024, the Company made due disclosure on its decision to dispose 100% of its Equity stake in Lanka Special Steels Ltd. (LSSL) to Laxapana PLC (LXPLC) which is also a subsidiary of the Company. A further disclosure was made on 17th July 2024, that the proposed transaction would be deferred as the Board of LXPLC had decided to re-evaluate the proposed transaction.

The Company made a disclosure on 8th April 2025 announcing the investment of Rs.400 Mn. in 29,304,029 Shares at Rs.13.65 per share in LSSL by way of conversion into Equity the debt of Rs.400 Mn. due from LSSL to the Company and that the Company and LXPLC are in discussion to revisit the transaction in relation to the sale of 100% Equity stake in LSSL to LXPLC.

The Company and LXPLC continue in their discussion to revisit the transaction in relation to the sale of 100% Equity stake in LSSL to LXPLC.

Further disclosures in this regard will be communicated in due course.

Yours faithfully,
By Order of the Board
E.B. CREASY & COMPANY PLC
CORPORATE MANAGERS & SECRETARIES (PVT) LTD


Secretaries
ndes/aa

COMPANY NO. PQ 182

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