



April 29, 2024

Mr Renuke Wijayawardhane  
Chief Regulatory Officer  
Colombo Stock Exchange  
#04-01 West Block  
World Trade Centre  
Echelon Square  
Colombo 01

Dear Sir

**LOAN FACILITY OF USD 3 MN FROM EDFI MANAGEMENT COMPANY (FUNDED THROUGH EUROPEAN UNION) TOWARDS SARVODAYA DEVELOPMENT FINANCE PLC'S DEVELOPMENT AIM OF AGRI PORTFOLIO IN THE COUNTRY**

We write in clarification to the Paper Article published in Daily Mirror of 29<sup>th</sup> April 2024 in respect of the above.

Sarvodaya Development Finance PLC [“SDF”], a leading Licensed Finance Company, acting as the economic arm of the Sarvodaya Movement, one of the oldest NGOs in Sri Lanka aiming at developing rural areas, wish to inform you of the successful loan facility of USD 3 Mn approved to be obtained from EDFI Management Company [“EDFI”], which is funded through European Union. The final Facility Agreement has been signed between EDFI and SDF on the 18<sup>th</sup> April 2024.

As considered by EDFI, this investment rolls out the principle of the Global Gateway in Sri Lanka, which is Europe’s Strategy to better connect the world and to create the proper conditions for attractive investment opportunities.

This loan facility aims at supporting the Company’s Agriculture Portfolio, especially the agricultural leasing product enabling farmers to access agricultural machinery such as tractors and harvesters at affordable rates and become owners via leasing scheme.

An article published in the website of EDFI AgriFi is also annexed herewith for descriptive information on this Debt Facility.

Yours faithfully

  
(Mrs) Shiromi Patabendige  
Company Secretary

Encl  
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