HDFC BANK

The Bank for Your Home

තැ. පෙ. 2085, ශ්‍රීමත් චිට්ටම්පලම් ඒ. ගාඩිනර් මාවත, කොළඹ 02.

P.O. Box : 2085, Sir Chittampalam A. Gardiner Mawatha, Colombo 02.

த.பெ.இல.2085, சேர் சிற்றம்பலம் ஏ. காடினர் மாவத்தை, கொழும்பு 02.

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12th June 2025

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
The Colombo Stock Exchange
4th Floor, World Trade Centre
Echelon Square
Colombo-01.

Dear Sir,

ERRATA – ANNUAL FINANCIAL STATEMENTS AS AT 31ST DECEMBER 2024

We refer to the Annual Financial statements as of 31st December 2024 published recently and write to inform you that Note No: 53 of page 254 of the said financials carried inadvertent error under income statement, the years printed should be rectified as 2023 in both columns "Reported Previously" and "Current Presentation" instead of 2022.

Whilst regretting the errors, we take every efforts to avoid this type of errors.

Yours faithfully,

HDFC BANK OF SRI LANKA

ANURA HETTIARACHCHI	C. R. P. BALASURIYA
CHIEF FINANICAL OFFICER	ACTG. GENERAL MANAGER / CEO

53. RESTATEMENT OF COMPARATIVES

In the year 2017 to 2022 & 2023 penalty interest over charged by the bank Rs. 58 mn & 150 mn reveresd from the respective financial statemets and restated accordingly.

Effect of restatement for the year ended 31 December 2022 and 31 December 2023 on the income statement and the statement of financial position on the financial statements of HDFC Bank of Sri Lanka are as follows:

STATEMENT OF FINANCIAL POSITION

In Rs. Mn	Reported Previously 2022 (Rs. Mn)	Impact (Rs. Mn)	Current Presentation 2022 (Rs. Mn)	Reported Previously 2023 (Rs. Mn)	Impact (Rs. Mn)	Current Presentation 2023 (Rs. Mn)
Assets						
Financial assets at amortised cost						
- loans and advances	42,630	58	42,572	41,218	208	41,010
Liabilities						
Current tax liabilities	260		260	619	45	574
Other liabilities	299		299	341	31	310
Equity						
Total shareholders' equity	6,716	58	6,658	8,128	132	7,995

INCOME STATEMENT

In Rs. Mn	Reported Previously 2023 (Rs. Mn)	Impact (Rs. Mn)	Current Presentation 2023 (Rs. Mn)
Interest Income	11,345	150	11,195
Tax on Financial Services	646	31	616
Income Tax expenses / (Reversal)	777	45	732
Profit for the year	1,376	74	1,302

54. FINANCIAL RISK MANAGEMENT

54.1 INTRODUCTION AND OVERVIEW

The Bank has exposure to the following risks from financial instruments:

- Credit Risk
- Liquidity risk
- Market risk
- Operational risk

54.1.1 RISK MANAGEMENT FRAMEWORK

The Board of Directors has overall responsibility for the establishment and oversight of the Banks' risk management framework. The Board discharges its governance responsibility through the Board Integrated Risk Management Committee, the Board Audit Committee and the Board Credit Committee. Board Integrated Risk Management Committee consists of non-executive members who report regularly to the Board of Directors on their activities. There are several executive management sub committees such Asset and Liability Committee (ALCO), Executive Credit Management Committee and IT Steering Committee, which focus on specialised risk areas that support the Board Integrated Risk Management Committee.

The Bank's risk management policies are established to identify and analyse the risks faced by the Bank, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to