

December 23, 2019
CSD / 2019 / 538

Mr Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir,

COMMERCIAL BANK OF CEYLON PLC - PQ 116
EMPLOYEE SHARE OPTION PLAN 2019 - ORDINARY VOTING SHARES

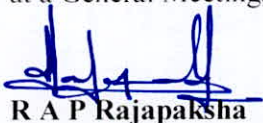
We write further to the announcement made on February 22, 2019 pertaining to Employee Share Option Plan (ESOP) – 2019.

We wish to inform you that the Board of Directors of Commercial Bank of Ceylon PLC have duly resolved on December 20, 2019 to amend the terms pertaining to ESOP – 2019 as follows:-

01. The total number of options to be granted for the period commencing from 2020 to 2021 -
19,225,046 (Up to 2% of Ordinary Voting shares)
(Subject to exercise of existing ESOPs and further issues if any)
02. The stated Capital as at November 29, 2019 - Rs 40,916,957,106.99 *
03. Number of shares representing the Stated Capital as at November 29, 2019
Voting - 961,252,317 *
Non- voting- 66,254,269 *

*The Stated Capital and the number of shares representing the Stated Capital have increased due to the Scrip Dividend issue on 28th March 2019.

The granting of options under the proposed Employee Share Option Scheme is in compliance with the Listing Rules of the CSE and is subject to obtaining shareholder approval, by way of a Special Resolution at a General Meeting, date of which will be notified in due course.



R A P Rajapaksha
Company Secretary

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