



26th September 2024

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
4-01, West Block, World Trade Centre
Echelon Square, Colombo 1

Our Ref: ETWO/CSE/ANN/2024/JF/04

Dear Sir,

ANNOUNCEMENT

EQUITY TWO PLC

FORMATION OF BOARD SUB-COMMITTEES AND APPOINTMENT OF MEMBERS TO THE BOARD SUB-COMMITTEES

In terms of Rule 9.10.3 of the Colombo Stock Exchange (CSE), we wish to disclose the formation of the following Sub-Committees and appointment of Members to the said Sub-Committees;

Formation of Audit Committee, Remuneration Committee, Nominations & Governance Committee and Related Party Transactions Review Committee

In compliance with Rule 9.1.4(4) and Rule 9.3 of the Colombo Stock Exchange, the Company formed the following sub-committees with effect from 25th September 2024;

AUDIT COMMITTEE

Mr. A. S. Amaratunga (Chairman)	-	Non-Executive/Independent
Mr. S. Marimuthu	-	Non-Executive/Independent
Mr. A. P. Weeratunge	-	Non Executive

REMUNERATION COMMITTEE

Mr. S. Marimuthu (Chairman)	-	Non-Executive/Independent
Mr. A. S. Amaratunga	-	Non-Executive/Independent
Mr. A. P. Weeratunge	-	Non Executive

NOMINATIONS AND GOVERNANCE COMMITTEE

Mr. S. Marimuthu (Chairman)	-	Non-Executive/Independent
Mr. A. S. Amaratunga	-	Non-Executive/Independent
Mr. A. P. Weeratunge	-	Non Executive

RELATED PARTY TRANSACTIONS REVIEW COMMITTEE

Mr. A. S. Amaratunga (Chairman)	-	Non-Executive/Independent
Mr. S. Marimuthu	-	Non-Executive/Independent
Mr. A. P. Weeratunge	-	Non Executive

The Audit Committee, Remuneration Committee, Nomination Committee and Related Party Transactions Review Committee of Carson Cumberbatch PLC functioned as the Audit Committee, Remuneration Committee, Nomination Committee and Related Party Transactions Review Committee of the Company (The Parent Company of the Company is Equity One Limited (EQIT) and Carson Cumberbatch PLC (CCPLC) in turn is the Parent Company of EQIT). With effect from 25th September 2024, the Audit Committee, Remuneration Committee, Nomination Committee and Related Party Transactions Review Committee of CCPLC ceased to function as the Sub-Committees of the Company.

The Board approved the above via Board Resolution No's. ETWO/2024/13(C-F) dated 24th September 2024.

Yours faithfully,

For and on behalf of

EQUITY TWO PLC

Carsons Management Services (Private) Limited

Director

Secretaries

NS/JF