

M&S Managers & Secretaries (Private) Limited

8 Tickell Road Colombo 8 Sri Lanka

Telephone : +94 11 2015900

Fax : +94 11 2015950, 2015960

E-mail : ms@msl.lk

Company Reg. No.: PV 5625

August 14, 2020

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
No 04-01, West Block
World Trade Centre
Colombo 01.

Dear Sir,

**SENKADAGALA FINANCE PLC- EXTENSION OF TIMELINES FOR SUBMISSION OF
INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30th JUNE 2020**

The captioned disclosure is made on behalf of our client Senkadagala Finance PLC (the Company)

With reference to the circular No: 10/2020 issued by the Colombo Stock Exchange on 13th August 2020 we wish to make the following disclosures with regard to the Interim Financial Statements of the Company for the quarter ended 30th June 2020.

Due to the prevailing situation in the country, the Company will be utilizing the extension of time that has been granted for the release of its Interim Financial Statements for the quarter ended 30th June 2020. The Company is planning to release Interim Financial Statements to the Colombo Stock Exchange on or before the extended due date stipulated.

Turnover for the quarter

The Company recorded the following turnover for the quarter, before any adjustments for the day one impact as per the guidelines issued on SLFRS 9.

Turnover/Income (Rs. Mn)	Company		Group	
	2020	2019	2020	2019
For the quarter ended 30 June 2020	1,003	1,770	1,039	1,807

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Future Outlook

The COVID-19 pandemic has had an impact on the normal business operations of the Company as well as on the businesses and sources of income of many of the Company's customers.

In addition to the adverse business environment, the circulars issued by the Central Bank of Sri Lanka (CBSL), detailing the concessions to be offered to affected businesses and individuals too have a negative impact on the Company's revenue and profitability during the financial year 2020/21.

However, the management is of the view that the company is able to maintain a satisfactory liquid position to safeguard the interest of all stakeholders. Accordingly, the management decides that the Company has adequate resources to continue as a going concern and management is continuously assessing and monitoring to address the situation.

Message to investors who wish to trade in the absence of Financial Statements

The effects of the concessions granted to COVID-19 affected businesses are expected to adversely impact the financial performance for the quarter ended 30th June 2020. The challenging and volatile economic conditions and the uncertainty in the business environment will affect the performance during the financial year 2020/21 as well.

Communication with Parties who have access to unpublished price-sensitive information

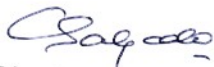
The Company has informed its Directors, Key Management Personnel and other Related Parties who have access to unpublished price-sensitive information to take additional precautions in the event they intend to trade during the delayed period of information submission.

Yours faithfully,

By Order of the Board of

SENKADAGALA FINANCE PLC

MANAGERS & SECRETARIES (PRIVATE) LIMITED



Director

Secretaries