



# Radiant Gems International PLC

Head Office and Factory : Dehigahapitiya, Getahetta, Sri Lanka.

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Company Registration No. PQ 197

19<sup>th</sup> August 2019

Ms.Nilupa Perera

Head of Trading, Market Surveillance & Corporate Affairs.

Colombo Stock Exchange,

04-01, West Block,

World Trade Center Echelon Square,

Colombo 01.

Dear Madam,

**Errata Notice – Interim Financial Statement for the quarter ended 31<sup>st</sup> March 2019.**

The following errors have been noted and require corrections as shown in the below table.

|   | Page Number | Statement                      | Error                                                                                                                                                                                            | Correction                                                                  |
|---|-------------|--------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|
| 1 | 4           | Statement of Changes in Equity | In the comparative statement of changes in equity comparable year to date period of the immediately preceding financial year, the company has erroneously stated the date as 31st December 2017. | Should be corrected 31st March 2018                                         |
| 2 | 1           | Income Statement               | Profit before tax value for the period ended 31st March 2018 stated Rs.5,310,339                                                                                                                 | Profit before tax should be change 3,956,045<br>Please refer (Attachment 1) |

We regret any inconvenience caused to you in this connection.

Yours Faithfully,

W.K.G.W. Darshana

Financial Officer.

**Directors:** Sidath Munasinghe (Chairman / Managing Director),  
Rohan Madappuli, Sunil Abhayawardhane, Dinesh Madushanka.

**RADIANT GEMS INTERNATIONAL PLC:**  
**INCOME STATEMENT**

Attachment 01

|                                                         | For the Quarter Ended |             | Change % | For the period Ended |              | Change % |
|---------------------------------------------------------|-----------------------|-------------|----------|----------------------|--------------|----------|
|                                                         | 31-Mar-19             | 31-Mar-18   |          | 31-Mar-19            | 31-Mar-18    |          |
| Turnover                                                | 22,391,663            | 19,753,121  | 13%      | 64,617,995           | 73,293,989   | -12%     |
| Cost of Sales                                           | (10,463,967)          | (8,612,496) | 21%      | (37,576,174)         | (34,105,489) | 10%      |
| Gross profit                                            | 11,927,696            | 11,140,625  | 7%       | 27,041,821           | 39,188,500   | -31%     |
| Other Income                                            | 366,478               | 318,039     | 15%      | 910,227              | 762,695      | 19%      |
| Administration Expenses                                 | (9,960,011)           | (9,139,449) | 9%       | (34,390,108)         | (30,429,207) | 13%      |
| Distribution Expenses                                   | -                     | (690,605)   | -100%    | (285,098)            | (994,372)    | -71%     |
| Profit/(Loss) from operation                            | 2,334,163             | 1,628,610   |          | (6,723,158)          | 8,527,616    |          |
| Finance Income                                          | 1,393                 | 1,719       | -        | 1,393                | 7,039        | -        |
| Finance Costs                                           | (1,060,868)           | (663,954)   | 60%      | (3,172,478)          | (2,994,114)  | 6%       |
| Exchange Loss Adjustment                                | (614,770)             | (486,044)   | 26%      | (3,070,568)          | (1,584,496)  | 94%      |
| Net Finance costs                                       | (1,674,245)           | (1,148,279) |          | (6,241,653)          | (4,571,571)  |          |
| Profit/(Loss) Before Taxation                           | 659,918               | 480,331     | 37%      | (12,964,811)         | 3,956,045    | -428%    |
| Income Tax Expenses                                     | -                     | -           |          | (157)                | (4,569)      |          |
| Profit/(Loss) for the year                              | 659,918               | 1,834,625   | -64%     | (12,964,968)         | 3,951,476    | -428%    |
| Other Comprehensive Income                              | -                     | -           |          | -                    | -            |          |
| <u>Subsequently not re classified to profit or loss</u> |                       |             |          |                      |              |          |
| Actuarial Gain / (Loss)                                 | (55,390)              | 190,812     |          | (55,390)             | 190,812      |          |
| Revaluation of PPE                                      |                       | 7,308,525   |          |                      | 7,308,525    |          |
| Revaluation gain on Investment Gem Stock                |                       | 371,326     |          |                      | 371,326      |          |
| Total Comprehensive Income                              | 604,528               | 9,705,288   | -94%     | (13,020,358)         | 11,822,138   | -210%    |
| Earning / (Loss) Per Share                              | 0.27                  | 0.76        |          | (5.40)               | 1.65         |          |

**Note**

All values are in Sri Lankan Rupees. Figures in brackets indicate deductions. The above figures are subject to audit.