ASSOCIATED MOTOR FINANCE COMPANY PLC PB 733 PQ
ESTD 1962
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13 September 2024

Mr.Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
#04-01,West Block, World Trade Centre
Echelon Square
Colombo 01.

Dear Sir,

ERRATA NOTICE
ASSOCIATED MOTOR FINANCE COMPANY PLC – ANNUAL REPORT FOR THE YEAR 2023/2024

This refers to the above annual report published on 29 Aug 2024, and we hereby inform you that the "% Change" column in the Financial Highlights given on page number 08 should be corrected and the "2021/2022" details column should be removed from the same page.

Accordingly, corrected "Financial Highlights" page given in **Annexure 01**.

The error is regretted.

Yours faithfully
Associated Motor Finance Company PLC

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T M A Sallay
Director/Chief Executive Officer

Annexure 01

Financial Highlights

For the year ended 31st march

	2023/24	2022/23	% Change
Result on Operation for the Year Ended Rs. Mn			
Interest Income	4,966	3,881	28%
Interest expense	2,816	2,188	29%
Net interest income	2,150	1,693	27%
Profit before income tax	607	367	65%
Profit after income tax	318	200	59%
Financial Position at the Year End Rs. Mn			
Total Asset	19,307	16,023	20%
Lending portfolio	11,041	10,109	9%
Deposits from public	14,553	12,443	17%
Borrowings	724	28	2464%
Shareholders' funds	3,242	2,935	10%
Market capitalisation	2,811	929	202%
Information per Odinary Share			
Earnings - basic (Rs.)	2.81	1.77	59%
Net asset Value (Rs.)	28.61	25.90	10%
Market value at the end of the period (Rs.)	24.80	8.20	202%
Price earnings (time) - ordinary shares	8.83	4.64	90%
Ratios			
Return on average assets (%)	3.44	2.36	46%
Return on average shareholder's funds (%)	10.31	7.12	45%
Net interest margin (%)	12.17	10.86	12%
Equity to assets (%)	16.79	18.32	-8%
Compliance Ratios			
Core capital to risk weighted assts (Tier I) (%)	17.37	16.26	7%
Total capital to risk weighted assts (Tier II) (%)	17.26	17.24	0.1%
Liquid assets to total assets (%)	29.91	19.71	52%
Liquid assets to deposits (%)	39.68	25.38	56%

ROA = Profit before tax as a percentage of average assets
ROE = Profit after tax as a percentage of average equity
NIM = The ratio of interest income less interest expenses to average assets