

P. R. SECRETARIAL SERVICES (PRIVATE) LIMITED

Registration No. PV 2631

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Sri Lanka.

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30th January 2023.

Mr. Renuka Wijewardene,
Chief Regulatory Officer
Colombo Stock Exchange
No. 04-01, West Tower,
World Trade Centre
Echelon Square
Colombo 1,

Dear Sir,

LANKA CREDIT AND BUSINESS FINANCE PLC (the Company)

ERRATA ON THE PROVISIONAL FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED 31ST DECEMBER 2022

Please be informed that the Provisional Financial Statements for the nine months ended 31st December 2022 should be corrected in the Page No. 02 of the Interim Financial Statements as at 31.12.2022 of the Company from "Six Months ended 31st December" to "**Nine Months ended 31st December**".

Thank You

Yours faithfully,

P. R. SECRETARIAL SERVICES (PRIVATE) LIMITED



Director

Director.

P.R.SECRETARIAL SERVICES (PRIVATE) LIMITED.

Secretaries to Lanka Credit and Business Finance PLC

Directors

J. H. P. Ratnayake
LL. B, LL.M (Lond.)
Attorney-at-Law

Tharini Gunasekera
LL. B, LL.M (Colombo)
Attorney-at-Law

R. C. Ratnayake
LL.B (Durh)

LANKA CREDIT AND BUSINESS FINANCE PLC
STATEMENT OF COMPREHENSIVE INCOME
INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER 2022

	Quarter ended 31st December			Nine Months ended 31st December		
	Unaudited	Unaudited	Change %	Unaudited	Unaudited	Change %
	2022 Rs.	2021 Rs.		2022 Rs.	2021 Rs.	
Income	309,516,784	105,718,008	193%	772,985,473	392,666,362	97%
Interest Income	301,428,214	93,788,440	221%	740,890,929	364,751,095	103%
Less: Interest expenses	(128,558,075)	(20,931,477)	514%	(274,139,374)	(62,652,690)	338%
Net interest income	172,870,139	72,856,964	137%	466,751,555	302,098,405	55%
Fee and commission income	8,626,480	11,485,086	-25%	28,017,932	27,252,092	3%
Less: Fee and commission expenses	-	-	-	-	-	-
Net fee and commission income	8,626,480	11,485,086	-25%	28,017,932	27,252,092	3%
Net Other Operating Income/(Expense)	(537,910)	444,481	-221%	4,076,612	663,175	515%
Total Operating Profit	180,958,709	84,786,532	113%	498,846,099	330,013,672	51%
Impairment(Charge)/Reversal on Loan and Receivables	(54,395,561)	35,202,536	-255%	(114,783,063)	(11,524,932)	896%
Net Operating Income	126,563,147	119,989,068	5%	384,063,037	318,488,740	21%
Less : Operating Expenses						
Personnel Costs	(37,690,792)	(26,250,484)	44%	(103,271,549)	(76,512,579)	35%
Depreciation and Amortization	(16,079,701)	(9,952,817)	62%	(46,393,693)	(32,212,984)	44%
Other Operating expenses	(30,307,265)	(20,069,740)	51%	(88,833,013)	(56,438,169)	57%
	(84,077,758)	(56,273,041)	49%	(238,498,255)	(165,163,731)	44%
Operating Profit before Tax on Financial Services	42,485,390	63,716,026	-33%	145,564,781	153,325,009	-5%
Taxes on Financial Services	(12,333,187)	(9,851,218)	25%	(24,234,388)	(20,022,482)	21%
Profit before tax	30,152,203	53,864,808	-44%	121,330,393	133,302,528	-9%
Less: Income tax (expense)/Reversal	-	(24,048,626)	-100%	(6,154,372)	(50,813,092)	-88%
Profit for the Period	30,152,203	29,816,182	1%	115,176,021	82,489,435	40%
Other comprehensive income/ (expenses)						
Other comprehensive income that will not be reclassified to profit or loss:						
Actuarial gain/(loss) on defined benefit plan	-	-	-	-	-	-
Deferred tax effect on actuarial gain/(loss)	-	-	-	-	-	-
	-	-	-	-	-	-
Total comprehensive income for the period, net of tax	30,152,203	29,816,182	1%	115,176,021	82,489,435	40%
Earnings/(Loss) per Share: Basic/Diluted (Rs.)	0.04	0.04		0.15	0.10	

Figures in brackets indicate deductions