

# INTERIM REPORT – EXTERMINATORS PLC

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Errata to the financial statements for the Quarter ended 30.06.2025  
(UNAUDITED)



## EXTERMINATORS PLC

### Statement of financial position

| As at                                                 | Group<br>30.06.2025 | 31.03.2025         | Company<br>30.06.2025 | 31.03.2025         |
|-------------------------------------------------------|---------------------|--------------------|-----------------------|--------------------|
| Assets                                                |                     |                    |                       |                    |
| <u>Non-current assets</u>                             |                     |                    |                       |                    |
| Property, plant and equipment                         | 4,729,249           | 5,788,933          | 4,644,199             | 5,712,433          |
| Intangible assets                                     | 722,899             | 734,592            | 722,899               | 734,592            |
| Investment in subsidiary                              | -                   | -                  | -                     | -                  |
| Total                                                 | 26,877,865          | 28,384,031         | 26,792,815            | 28,307,531         |
|                                                       |                     |                    |                       |                    |
| <u>Current assets</u>                                 |                     |                    |                       |                    |
| Inventories                                           | 26,103,115          | 28,855,769         | 26,103,115            | 28,855,769         |
| Trade and other receivables and pre-payments          | 78,933,709          | 70,526,824         | 67,493,935            | 60,526,529         |
| Amount due from related parties                       | 44,317,562          | 46,706,404         | 40,054,270            | 42,660,112         |
| Financial assets at fair value through profit or loss | 21,300              | 21,300             | 21,300                | 21,300             |
| Cash and cash equivalents                             | 6,058,429           | 3,876,286          | 2,767,690             | 2,252,420          |
| Total                                                 | 155,434,116         | 149,986,583        | 136,440,310           | 134,316,129        |
| Total Assets                                          | <b>182,311,981</b>  | <b>178,370,614</b> | <b>163,233,125</b>    | <b>162,623,661</b> |
|                                                       |                     |                    |                       |                    |
| Equity and Liabilities                                |                     |                    |                       |                    |
| <u>Capital and Reserves</u>                           |                     |                    |                       |                    |
| Stated Capital                                        | 100,000,000         | 100,000,000        | 100,000,000           | 100,000,000        |
| Retained Earnings                                     | 10,488,139          | 8,436,449          | 7,947,774             | 6,836,690          |
| Revaluation reserve                                   | 23,783,840          | 23,783,840         | 23,783,840            | 23,783,840         |
| Total Equity                                          | 134,271,979         | 132,220,289        | 131,731,614           | 130,620,530        |
|                                                       |                     |                    |                       |                    |
| Non – Current Liabilities                             |                     |                    |                       |                    |
| Retirement benefit obligation                         | 2,594,834           | 3,059,834          | 2,594,834             | 3,059,834          |
| Interest Bearing Loans and Borrowings                 | 1,509,342           | 1,509,342          | 1,509,342             | 1,509,342          |
| Deferred tax liabilities                              | (407,500)           | (407,500)          | (407,500)             | (407,500)          |
| Total                                                 | 3,696,676           | 4,161,676          | 3,696,676             | 4,161,676          |
|                                                       |                     |                    |                       |                    |
| Current Liabilities                                   |                     |                    |                       |                    |
| Interest Bearing Loans and Borrowings                 | 12,542,974          | 13,487,495         | 12,542,974            | 13,487,495         |
| Amounts due to related parties                        | 14,783,428          | 13,552,938         | -                     | -                  |
| Trade and other payables                              | 17,291,378          | 15,222,669         | 15,536,314            | 14,628,412         |
| Income Tax Payable                                    | (274,452)           | (274,452)          | (274,452)             | (274,452)          |
| Total                                                 | 44,343,328          | 41,988,650         | 27,804,836            | 27,841,455         |
| Total Equity and Liabilities                          | <b>182,311,981</b>  | <b>178,370,614</b> | <b>163,233,125</b>    | <b>162,623,661</b> |
|                                                       |                     |                    |                       |                    |
| Net Assets per share                                  | -                   | -                  | <b>2.63</b>           | <b>2.61</b>        |

These Financial Statements are in compliance with the requirements of the Companies Act No. 7 of 2007



Mr. Marlon Ferreira  
Managing Director  
18.02.2026



Nalinda Pelpola  
Director  
18.02.2026

**EXTERMINATORS PLC**  
**STATEMENT OF PROFIT AND LOSS-GROUP**

Three Months ended 30.06.2025

Year ended 31.03.2025

| Three months ending 30.06.2025                 | 2025              | 2024              | 2025               | 2024               |
|------------------------------------------------|-------------------|-------------------|--------------------|--------------------|
| Revenue from contracts                         | 38,065,716        | 35,706,408        | 153,624,292        | 143,009,863        |
| Cost of sales                                  | (9,948,880)       | (7,612,430)       | (52,227,976)       | (38,872,545)       |
| <b>Gross profit</b>                            | <b>28,116,836</b> | <b>28,093,978</b> | <b>101,396,316</b> | <b>104,137,318</b> |
| Other income                                   | 501,831           | -                 | -                  | 35,050             |
| Administrative expenses                        | (20,543,205)      | (14,805,670)      | (55,940,504)       | (51,389,074)       |
| Distribution expenses                          | (5,412,530)       | (9,045,649)       | (38,786,298)       | (43,781,800)       |
| Other Operating Expenses                       | -                 | -                 | (30,277)           | (4,732,979)        |
| Finance income                                 | -                 | 595,744           | (2,741,863)        | 5,676,578          |
| Finance expenses                               | (611,243)         | (121,972)         | 2,209,041          | (750,239)          |
| <b>Profit or loss before tax</b>               | <b>2,051,690</b>  | <b>4,716,431</b>  | <b>6,106,414</b>   | <b>9,194,854</b>   |
| Income tax expenses                            | -                 | (629,492)         | -                  | (207,598)          |
| <b>Profit or loss for the period</b>           | <b>2,051,690</b>  | <b>4,086,939</b>  | <b>6,106,414</b>   | <b>8,987,256</b>   |
| Other comprehensive income                     |                   |                   |                    |                    |
| Actuarial loss and defined benefit plans       | -                 | -                 | -                  | (2,161,138)        |
| Deferred tax on actuarial loss                 | -                 | -                 | -                  | 648,341            |
| <b>Total comprehensive income for the year</b> | <b>2,051,690</b>  | <b>4,086,939</b>  | <b>6,106,414</b>   | <b>7,474,459</b>   |
| Earnings per share based on profit /loss       | 0.04              | 0.08              | 0.12               | 0.17               |

**EXTERMINATORS PLC**  
**STATEMENT OF PROFIT AND LOSS-COMPANY**

Three Months ended 30.06.2025

Year ended 31.03.2025

| Three months ending 30.06.2025                 | 2025              | 2024              | 2025              | 2024               |
|------------------------------------------------|-------------------|-------------------|-------------------|--------------------|
| Revenue from contracts                         | 23,384,885        | 35,706,408        | 111,044,141       | 143,009,863        |
| Cost of sales                                  | (6,369,606)       | (7,612,430)       | (39,342,066)      | (38,872,545)       |
| <b>Gross profit</b>                            | <b>17,015,279</b> | <b>28,093,978</b> | <b>71,702,075</b> | <b>104,137,318</b> |
| Other income                                   | 501,831           | -                 | -                 | 35,050             |
| Administrative expenses                        | (13,163,155)      | (14,805,670)      | (37,333,649)      | (51,389,074)       |
| Distribution expenses                          | (2,631,629)       | (9,045,649)       | (29,298,671)      | (43,781,800)       |
| Other Operating Expenses                       | -                 | -                 | (30,277)          | (4,732,979)        |
| Finance income                                 | -                 | 595,744           | 2,209,041         | 5,676,578          |
| Finance expenses                               | (611,243)         | (121,972)         | (2,741,863)       | (750,239)          |
| <b>Profit or loss before tax</b>               | <b>1,111,084</b>  | <b>4,716,431</b>  | <b>4,506,656</b>  | <b>9,194,854</b>   |
| Income tax expenses                            | -                 | (629,492)         | -                 | (207,598)          |
| <b>Profit or loss for the period</b>           | <b>1,111,084</b>  | <b>4,086,93</b>   | <b>4,506,656</b>  | <b>8,987,256</b>   |
| <b>Other comprehensive income</b>              |                   |                   |                   |                    |
| Actuarial loss and defined benefit plans       | -                 | -                 | -                 | (2,161,138)        |
| Deferred tax on actuarial loss                 | -                 | -                 | -                 | 648,341            |
| <b>Total comprehensive income for the year</b> | <b>1,111,084</b>  | <b>4,086,939</b>  | <b>4,506,656</b>  | <b>7,474,459</b>   |
| Earnings per share based on profit /loss       | 0.02              | 0.08              | 0.09              | 0.17               |

**EXTERMINATORS PLC****STATEMENTS OF CHANGES EQUITY****For the Period Ended 30 June 2025**

| COMPANY                     | Stated Capital | Revaluation Reserve | Retained Earnings | Total Equity |
|-----------------------------|----------------|---------------------|-------------------|--------------|
| Balance as at 01 April 2024 | 100,000,000    | 23,783,840          | 2,330,034         | 126,113,874  |
| Net profit for the year     | -              | -                   | 4,506,656         | 4,506,656    |
| Dividends                   | -              | -                   | -                 | -            |
| Other comprehensive income  | -              | -                   | -                 | -            |
| Prior year adjustments      | -              | -                   | -                 | -            |
| Balance as at 30 June 2024  | 100,000,000    | 23,783,840          | 6,830,690         | 130,620,530  |
| Net profit for the year     | -              | -                   | 1,111,085         | 1,111,085    |
| Dividends                   | -              | -                   | -                 | -            |
| Other comprehensive income  | -              | -                   | -                 | -            |
| Prior year adjustments      | -              | -                   | -                 | -            |
| Balance as at 30 June 2025  | 100,000,000    | 23,783,840          | 7,947,774         | 131,731,614  |

**EXTERMINATORS PLC****STATEMENTS OF CHANGES EQUITY****For the Period Ended 30 June 2025**

| GROUP                         | Stated Capital | Revaluation Reserve | Retained Earnings | Total Equity |
|-------------------------------|----------------|---------------------|-------------------|--------------|
| Balance as at 01st April 2024 | 100,000,000    | 23,783,840          | 2,330,034         | 126,113,874  |
| Net loss for the year         | -              | -                   | 6,106,414         | 6,106,414    |
| Dividends paid                | -              | -                   | -                 | -            |
| Other comprehensive income    | -              | -                   | -                 | -            |
| Balance as at 30 June 2024    | 100,000,000    | 23,783,840          | 8,436,449         | 132,220,289  |
| Profit or loss for the year   | -              | -                   | 2,051,691         | 2,051,691    |
| Share                         | -              | -                   | -                 | -            |
| Dividends                     | -              | -                   | -                 | -            |
| Prior Year Adjustment         | -              | -                   | -                 | -            |
| Balance as at 30 June 2025    | 100,000,000    | 28,783,840          | 10,488,139        | 134,271,979  |

# Statement of cash flows

## Exterminators PLC

### STATEMENT OF CASH FLOWS

For the Year Ended 30 June 2025

| Cash Flows from Operating Activities                   | Group             |                   | Company           |                   |
|--------------------------------------------------------|-------------------|-------------------|-------------------|-------------------|
|                                                        | 30-06-2025<br>Rs. | 31-03-2025<br>Rs. | 30-06-2025<br>Rs. | 31-03-2025<br>Rs. |
| Profit before Tax                                      | 2,051,690         | 6,106,414         | 1,111,084         | 4,506,656         |
| Adjustments for:                                       |                   |                   |                   |                   |
| Gratuity                                               | -                 | 2,014,951         | -                 | 2,014,951         |
| Depreciation                                           | 1,503,023         | 5,198,838         | 1,503,023         | 5,198,838         |
| Amortization                                           | 11,693            | 46,772            | 11,693            | 46,772            |
| Lease Interest                                         | 611,243           | 2,740,828         | 611,243           | 2,740,828         |
| Operating Profit before Working Capital Changes        | 4,177,648         | 16,107,804        | 3,237,043         | 14,508,045        |
| Working Capital Changes                                |                   |                   |                   |                   |
| Increase in Inventories                                | 2,752,654         | (3,892,587)       | 2,752,654         | (3,892,587)       |
| Increase in Trade and Other Receivables                | (8,406,886)       | (13,684,219)      | (6,967,406)       | (3,683,924)       |
| (Increase)/Decrease in Amount Due From Related Parties | 2,388,842         | (15,627,242)      | 2,605,842         | (11,580,950)      |
| Increase in Amount Due to Related Parties              | 1,230,490         | 13,552,938        | -                 | -                 |
| Increase in Trade and Other Payables                   | 2,068,709         | 7,199,946         | 907,901           | 6,605,690         |
| Cash Generated from Operating Activities               | 4,211,457         | 3,656,639         | 2,536,034         | 1,956,274         |
| Income Tax Paid                                        | -                 | (635,713)         | -                 | (635,713)         |
| Gratuity Paid                                          | (465,000)         | (2,438,400)       | (465,000)         | (2,438,400)       |
| Net Cash Generated from Operating Activities           | 3,746,457         | 582,527           | 2,071,034         | (1,117,839)       |
| Cash Flows from Investing Activities                   |                   |                   |                   |                   |
| Acquisition of Property, Plant and Equipment           | (8,550)           | (8,049,722)       | -                 | (7,973,222)       |
| Net Cash (Used in)/Generated from Investing Activities | (8,550)           | (8,049,722)       | -                 | (7,973,222)       |
| Cash Flows from Financing Activities                   |                   |                   |                   |                   |
| Leases                                                 | -                 | 11,269,232        | -                 | 11,269,232        |
| Lease Rental Paid                                      | (1,555,763)       | (7,382,968)       | (1,555,763)       | (7,382,968)       |
| Net Cash Generated from/(Used in) Financing Activities | (1,555,763)       | 3,886,264         | (1,555,763)       | 3,886,264         |
| Net Cash Generated from Cash and Cash Equivalents      | 2,182,144         | (3,580,931)       | 515,270           | (5,204,797)       |
| Cash and Cash Equivalents at the Beginning of the Year | 3,876,285         | 7,457,216         | 2,252,419         | 7,457,216         |
| Cash and Cash Equivalents at the End of the Year       | 6,058,429         | 3,876,285         | 2,767,690         | 2,252,419         |

All figures are provisional and subject to audit, unless otherwise stated.

## **Notes to the interim financial statements**

### **1. General**

The Exterminators (Private) Limited ("Company") incorporated as a private limited liability company on 24 of May 2004, in terms of Companies Act No. 17 of 1982 and re-registration on 11 of June 2010, in terms of Companies Act No. 07 of 2007. The Company has changed its status to a Limited Liability Company on 23 of November 2021, in terms of Companies Act No. 07 of 2007 and changed the company name as Exterminators Limited. The Company resolved to change the status of the company from Limited to PLC with effect from 30 March 2022, The registered office of the Company and principal place of business is located at No: 02, Ascot Avenue, Colombo.05.

The Company has carried out an Initial Public Offer (IPO) of 10,000,000 Ordinary voting Shares at an offer Price of LKR 6.00 per share, successfully raising LKR 60 million and listed in Colombo Stock Exchange on 30th March 2022.

### **2. Principal Activities and Nature of Operations**

During the year, the principal activities of the Company were providing pest management, termite management, mosquito management, sanitation and disinfection services. The company is distributed locally manufactured products and international brands.

### **3. Basis of Preparation**

These condensed Interim Financial Statements of Exterminators PLC and the group are for the period ended 30th June 2025. They have been prepared in accordance with LKAS 34, Interim Financial Reporting, these Interim Financial Statements have been prepared in accordance with these SLFRS and IFRIC interpretation issued and effective as at the time and Companies Act No.07 of 2007. Provides the information required by the Colombo Stock Exchange.

### **4. Accounting Policies**

The accounting policies and methods of computation adopted are consistent with those of the previous financial year as reported in the annual financial statements for the three months period ended 30th June 2025.

### **5. Significant changes**

The company has acquired the 100 number of shares of Exterminator International (Private) Limited on 01st July 2024. (Per share value was Rs.1,000.00)

## 6. Shares and shareholder information

### 6.1 The number of shares held by the board of directors.

| Name                | 30.06.2025 | %     | 31.03.2025 | %     | 31.03.2024 | %     |
|---------------------|------------|-------|------------|-------|------------|-------|
| Marlon Ferreira     | 31,500,000 | 59.60 | 35,825,859 | 67.78 | 36,277,850 | 68.64 |
| Suhaniya Pelpola    | 6,044,217  | 11.44 | 6,044,217  | 11.44 | 6,500,000  | 12.30 |
| Dr. Nihal Attygalla | 8,610      | 0.02  | 8,610      | 0.02  | 8,610      | 0.02  |
| Mr. Ajith Kumara    | 2,642      | 0.005 | 2,642      | 0.005 | 2,642      | 0.005 |

### Public Shareholding

|                                                              | 30/06/2025        |
|--------------------------------------------------------------|-------------------|
| Issued Share capital (No)                                    | 52,852,459        |
| Public holding as a percentage of the issued share capital % | 29                |
| Total number of shareholders                                 | 956               |
| Number of shareholders representing the public holding       | 952               |
| <b>Float Adjusted market capitalization (Rs)</b>             | <b>68,836,455</b> |

The Float adjusted market capitalization of the Company falls under Option 2 of Rule 7.13.1 (b) of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option as at 30.06.2025

### 6.2 Twenty largest shareholders of the company.

Names and the number of shares held by the largest 20 shareholders as of 30.06.2025

|    | NAME                                                        | No of Shares      | %              |
|----|-------------------------------------------------------------|-------------------|----------------|
| 1  | MR. D.M. FERREIRA                                           | 31,500,000        | 59.60%         |
| 2  | MS. G.S. PELPOLA                                            | 6,044,217         | 11.44%         |
| 3  | MR. T.L.P. GUNAWARDENE                                      | 1,302,281         | 2.46%          |
| 4  | MR. F.N. HERFT                                              | 1,300,000         | 2.46%          |
| 5  | DFCC BANK PLC/L.C.A. LANKESHWARA                            | 1,010,000         | 1.91%          |
| 6  | J.B. COCOSHELL (PVT) LTD                                    | 831,028           | 1.57%          |
| 7  | COLOMBO MACHINERY & EQUIPMENT (PVT) LIMITED                 | 567,993           | 1.07%          |
| 8  | MERCHANT BANK OF SRI LANKA & FINANCE PLC/H.M.C.B. MAWILMADA | 500,510           | 0.95%          |
| 9  | DR. A.B. SAMARAKOON                                         | 458,859           | 0.87%          |
| 10 | BANK OF CEYLON A/C CEYBANK UNIT TRUST                       | 333,769           | 0.63%          |
| 11 | MR. W.W.D.D.S. PERERA                                       | 333,008           | 0.63%          |
| 12 | MR. R. GAUTAM                                               | 255,500           | 0.48%          |
| 13 | PMF FINANCE PLC/M.R.M. RIKAZ                                | 238,100           | 0.45%          |
| 14 | MR. R.N. MUNASINGHE                                         | 236,249           | 0.45%          |
| 15 | MR. M.H. NASSIM HUSSAIN                                     | 230,980           | 0.44%          |
| 16 | MR. D.D.M. SANDARUWAN                                       | 224,000           | 0.42%          |
| 17 | MR. D.P.P. FERNANDO                                         | 209,864           | 0.40%          |
| 18 | MRS. C.D. HETTIARACHCHI                                     | 200,000           | 0.38%          |
| 19 | BANK OF CEYLON A/C CEYBANK CENTURY GROWTH FUND              | 166,884           | 0.32%          |
| 20 | MRS. M.G.S.S. CALISTUS                                      | 151,000           | 0.29%          |
|    | <b>Total Top 20</b>                                         | <b>46,094,242</b> | <b>87.21%</b>  |
|    | <b>Other Shares</b>                                         | <b>6,758,217</b>  | <b>12.79%</b>  |
|    | <b>Total No of Shares</b>                                   | <b>52,852,459</b> | <b>100.00%</b> |

## Stated capital

|                 | 30.06.2025<br>(No of shares) | 30.06.2025<br>(LKR) | 31.03.2025<br>(No of shares) |
|-----------------|------------------------------|---------------------|------------------------------|
| Ordinary Shares | 52,852,459                   | 100,000,000         | 52,852,459                   |
| Total           | 52,852,459                   | 100,000,000         | 52,852,459                   |

## Earnings per share

Earnings per share has been calculated, for all periods, based on the number of shares in issue as of 30.06.2025

|                                         | 30.06.2025 | 31.03.2025 |
|-----------------------------------------|------------|------------|
| Net profit attributable to shareholders | 1,111,084  | 4,506,656  |
| Weighted average number of Shares       | 52,852,459 | 52,852,459 |
| Earnings per share                      | 0.02       | 0.09       |

The calculation of the earnings per share is based on the profit for the three-month period ended 30<sup>th</sup> June 2025 attributable to ordinary shareholders divided by the weighted average number of ordinary shares outstanding during the three-month period ended 30<sup>th</sup> June 2025 as given above, as per the requirements of the Sri Lanka Accounting Standard (LKAS 33) - "Earnings per Share"

6.4 The company's Highest, Lowest and last traded price given below.

|                       | 30.06.2025  | 31.03.2025  |
|-----------------------|-------------|-------------|
| Highest traded        | 5.5         | 6.2         |
| Lowest traded         | 3.9         | 5.1         |
| Last traded           | 4.5         | 5.2         |
| Market Capitalization | 237,836,066 | 274,832,787 |

**7. Events occurring after the reporting date :** There were no significant events after the reporting period that require adjustments to or disclosures in the financial statements.

**8. Contingent Liabilities :** There were no material contingent liabilities as of 30.06.2025

**9. Capital Expenditure Commitments :** There were no material capital expenditure commitments as of 30.06.2025

## CORPORATE INFORMATION

|                      |                                                                                                                                                                                                             |
|----------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Company Name         | <b>Exterminators PLC</b>                                                                                                                                                                                    |
| Legal Form           | A Public Limited Liability Company, listed on the Colombo Stock Exchange on 30th March 2022.                                                                                                                |
| Company registration | PB 00248739                                                                                                                                                                                                 |
| Head office          | 02, Ascot Avenue, Colombo-05.<br>Tel 0117 760 760/<br><a href="mailto:hello@exterminators.lk">hello@exterminators.lk</a><br><a href="http://www.exterminators.lk">www.exterminators.lk</a>                  |
| Kandy                | 20, Mulgampola Road, Kandy<br>Tel 0817 760 760 <a href="mailto:kandy@exterminators.lk">kandy@exterminators.lk</a>                                                                                           |
| Board of Directors   | <p><b>Chairman</b><br/>Dr. Kishu Gomes</p> <p><b>Managing Director</b><br/>Denham Marlon Ferreira</p> <p><b>Directors</b><br/>Dr. Nihal Arttygalle<br/>Ajith Kumara<br/>G S Pelpola<br/>Nalinda Pelpola</p> |
| Company Secretary    | R & J Corporate Secretaries (Private) Limited<br>109/10 A, Gothami Road, Colombo 08.<br>Tel: 0114 335 938                                                                                                   |
| Auditors             | Jayasingha & Company<br>Chartered Accountants<br>94/12, 2nd Lane,<br>Kirulapone Avenue, Colombo-05                                                                                                          |
| Bankers              | Commercial Bank of Ceylon PLC<br>Seylan Bank PLC                                                                                                                                                            |