

INTERIM REPORT – EXTERMINATORS PLC

Errata to the financial statements for the Quarter ended 31.03.2025
(UNAUDITED)



Statement of financial position

EXTERMINATORS PLC

Statement of Financial Position

As at 31 March 2025

	Group		Company	
	31 Mar 2025	31 Mar 2024	31 Mar 2025	31 Mar 2024
	Rs.	Rs.	Rs.	Rs.
ASSETS				
Non-Current Assets				
Property, Plant and Equipment	5,788,933	7,508,128	5,712,433	7,508,128
Right-of-use Assets	21,860,506	17,425,426	21,860,506	17,425,426
Intangible Assets	734,592	646,364	734,592	646,364
Total Non-Current Assets	28,384,031	25,579,919	28,307,531	25,579,919
Current Assets				
Financial Asset at Fair Value Through Pro	21,300	21,300	21,300	21,300
Inventories	28,855,769	24,963,182	28,855,769	24,963,182
Trade and Other Receivables	70,526,824	56,842,604	60,526,529	56,842,604
Amounts Due From Related Parties	46,706,404	31,079,162	42,660,112	31,079,162
Cash and Cash Equivalents	3,876,286	7,457,216	2,252,420	7,457,216
Total Current Assets	149,986,583	120,363,464	134,316,130	120,363,464
Total Assets	178,370,614	145,943,382	162,623,661	145,943,382
EQUITY AND LIABILITIES				
Equity and Reserves				
Stated Capital	100,000,000	100,000,000	100,000,000	100,000,000
Retained Earnings	8,436,449	2,330,034	6,836,690	2,330,034
Revaluation Reserve	23,783,840	23,783,840	23,783,840	23,783,840
Total Equity	132,220,289	126,113,874	130,620,530	126,113,874
Non-Current Liabilities				
Retirement Benefit Obligation	3,059,834	3,483,282	3,059,834	3,483,282
Interest Bearing Loans and Borrowings	1,509,342	1,569,953	1,509,342	1,569,953
Deferred Tax Liability	(407,500)	(407,501)	(407,500)	(407,501)
Total Non-Current Liabilities	4,161,676	4,645,735	4,161,676	4,645,735
Current Liabilities				
Interest Bearing Loans and Borrowings	13,487,495	6,799,790	13,487,495	6,799,790
Amounts due to related parties	13,552,938	-	-	-
Trade and Other Payables	15,222,669	8,022,723	14,628,412	8,022,723
Income Tax Payable	(274,452)	361,260	(274,452)	361,260
Total Current Liabilities	41,988,650	15,183,773	27,841,455	15,183,773
Total Equity and Liabilities	178,370,614	145,943,382	162,623,661	145,943,382
Net Asset per Share			2.61	2.98

These Financial Statements are in compliance with the requirements of the Companies Act No. 7 of 2007



Marlon Ferreira
Managing Director
18.02.2026



Nalinda Pelpola
Director
18.02.2026.

EXTERMINATORS PLC
STATEMENT OF PROFIT AND LOSS-GROUP

Three months ended
31.03.2025

Twelve months Ended
31.03.2025

Twelve months ended 31.03.2025	2025	2024	2025	2024
Revenue from contracts	34,510,645	38,154,032	153,624,292	143,009,863
Cost of sales	(13,352,020)	(11,530,701)	(52,227,976)	(38,872,545)
Gross profit	21,158,625	26,623,331	101,396,316	104,137,318
Other income	9,280,310	-		35,050
Administrative expenses	(16,049,966)	(12,182,681)	(55,940,504)	(51,389,074)
Distribution expenses	(9,817,693)	(14,645,030)	(38,786,298)	(43,781,800)
Other Operating Expenses	(30,277)	-	(30,277)	(4,732,979)
Finance income	500,816	985,405	2,209,041	5,676,578
Finance expenses	(662,760)	(149,932)	(2,741,863)	(750,239)
Profit or loss before tax	4,379,055	631,093	6,106,414	9,194,854
Income tax expenses		1,347,733	-	(207,598)
Profit or loss for the period	4,379,055	1,978,826	6,106,414	8,987,256
Other comprehensive income				
Actuarial loss and defined benefit plans			-	(2,161,138)
Deferred tax on actuarial loss			-	648,341
Other Comprehensive Income			-	(1,512,797)
Total comprehensive income for the year	4,379,055	1,978,826	6,106,414	7,474,459
Earnings per share based on profit /loss	0.08	0.04	0.12	0.14

EXTERMINATORS PLC**STATEMENT OF PROFIT AND LOSS-COMPANY**

Three months ended
31.03.2025

Year ended
31.03.2025

Twelve months ended 31.03.2025	2025	2024	2025	2024
Revenue from contracts	21,672,326	38,154,032	111,044,141	143,009,863
Cost of sales	(10,830,859)	(11,530,701)	(39,342,066)	(38,872,545)
Gross profit	10,841,467	26,623,331	71,702,075	104,137,318
Other income	9,280,310	-	-	35,050
Administrative expenses	(9,400,633)	(12,182,681)	(37,333,649)	(51,389,074)
Distribution expenses	(7,169,189)	(14,645,030)	(29,298,671)	(43,781,800)
Other Operating Expenses	(30,277)	-	(30,277)	(4,732,979)
Finance expenses	(669,332)	(149,932)	(2,741,863)	(750,239)
Finance income	500,816	985,405	2,209,041	5,676,578
Profit or loss before tax	3,353,161	631,093	4,506,656	9,194,854
Income tax expenses	-	1,347,733	-	(207,598)
Profit or loss for the period	3,353,161	1,978,826	4,506,656	8,987,256
Other comprehensive income				
Actuarial loss and defined benefit plans	-	-	-	(2,161,138)
Deferred tax on actuarial loss	-	-	-	648,341
Total comprehensive income for the year	3,353,161	1,978,826	4,506,656	7,474,459
Earnings per share based on profit /loss	0.0634	0.0374	0.0853	0.1414

EXTERMINATORS PLC**STATEMENTS OF CHANGES EQUITY****For the Year Ended 31 March 2025**

GROUP	Stated Capital	Revaluation Reserve	Retained Earnings	Total Equity
Balance as at 01 st April 2023				
Profit or loss for the year				
Dividends				
Other comprehensive income				
Prior year adjustments				
Balance as at 31 March 2024	100,000,000	23,783,840	2,330,034	126,113,874
Profit or loss for the year			6,106,414	6,106,414
Dividends				
Other comprehensive income				
Total comprehensive income				
Balance as at 31 March 2025	100,000,000	23,783,240	8,436,449	132,220,289

EXTERMINATORS PLC**STATEMENTS OF CHANGES EQUITY****For the Year Ended 31 March 2025**

COMPANY	Stated Capital	Revaluation Reserve	Retained Earnings	Total Equity
Balance as at 01 st April 2023	100,000,000	23,783,840	12,481,304	136,265,143
Profit or loss for the year			8,987,256	8,987,256
Dividends			(17,969,836)	(17,969,836)
Other comprehensive income			(1,512,797)	(1,512,797)
Prior year adjustments			344,108	344,108
Balance as at 31 March 2024	100,000,000	23,783,840	2,330,034	126,113,874
Profit or loss for the year			4,506,656	4,506,656
Dividends	-	-	-	-
Other comprehensive income	-	-	-	-
Total comprehensive income	-	-	-	-
Balance as at 31 March 2025	100,000,000	23,783,840	6,836,690	130,620,530

Exterminators PLC

STATEMENT OF CASH FLOWS

For the Year Ended 31 March 2025

Cash Flows from Operating Activities	Group		Company	
	31 Mar 2025 Rs.	31 Mar 2024 Rs.	31 Mar 2025 Rs.	31 Mar 2024 Rs.
Profit before Tax	6,106,414	9,194,854	4,506,656	9,194,854
Adjustments for:				
Gratuity	2,014,951	804,903	2,014,951	804,903
Depreciation	5,198,838	6,454,204	5,198,838	6,454,204
Amortization	46,772	44,823	46,772	44,823
Loan Interest	-	41,161	-	41,161
Lease Interest	2,740,828	546,178	2,740,828	546,178
Disposal Profit	-	(32,750)	-	(32,750)
Disposal Loss of Asset	-	3,839,792	-	3,839,792
Fair value adjustments	-	(2,300)	-	(2,300)
Operating Profit before Working Capital Changes	16,107,804	20,890,863	14,508,045	20,890,863
Working Capital Changes				
Increase in Inventories	(3,892,587)	(8,427,500)	(3,892,587)	(8,427,500)
Increase in Trade and Other Receivables	(13,684,219)	16,211,642	(3,683,924)	16,211,642
(Increase)/Decrease in Amount Due From Related Parties	(15,627,242)	2,698,060	(11,580,950)	2,698,060
Increase in Amount Due to Related Parties	13,552,938	-	-	-
Increase in Trade and Other Payables	7,199,946	(11,567,448)	6,605,690	(11,567,448)
Cash Generated from Operating Activities	3,656,639	19,805,618	1,956,274	19,805,618
Income Tax Paid	(635,713)	(4,987,118)	(635,713)	(4,987,118)
Gratuity Paid	(2,438,400)	(5,995,850)	(2,438,400)	(5,995,850)
Net Cash Generated from Operating Activities	582,527	8,822,649	(1,117,839)	8,822,649
Cash Flows from Investing Activities				
Acquisition of Property, Plant and Equipment	(8,049,722)	(7,386,712)	(7,973,222)	(7,386,712)
Acquisition of intangible assets	-	(257,088)	-	(257,088)
Disposal Proceed of Property, Plant and Equipment	-	4,300,000	-	4,300,000
Net Cash (Used in)/Generated from Investing Activities	(8,049,722)	(3,343,799)	(7,973,222)	(3,343,799)
Cash Flows from Financing Activities				
Leases	11,269,232	-	11,269,232	-
Lease Rental Paid	(7,382,968)	(4,770,400)	(7,382,968)	(4,770,400)
Loan Interest	-	(41,161)	-	(41,161)
Dividends Paid	-	(17,969,836)	-	(17,969,836)
Net Cash Generated from/(Used in) Financing Activities	3,886,264	(22,781,397)	3,886,264	(22,781,397)
Net Cash Generated from Cash and Cash Equivalents	(3,580,931)	(17,302,547)	(5,204,797)	(17,302,547)
Cash and Cash Equivalents at the Beginning of the Year	7,457,216	24,759,763	7,457,216	24,759,763
Cash and Cash Equivalents at the End of the Year	3,876,285	7,457,216	2,252,419	7,457,216

All figures are provisional and subject to audit, unless otherwise stated.

1. General

The Exterminators (Private) Limited ("Company") incorporated as a private limited liability company on 24 of May 2004, in terms of Companies Act No. 17 of 1982 and re-registration on 11 of June 2010, in terms of Companies Act No. 07 of 2007. The Company has changed its status to a Limited Liability Company on 23 of November 2021, in terms of Companies Act No. 07 of 2007 and changed the company name as Exterminators Limited. The Company resolved to change the status of the company from Limited to PLC with effect from 30 March 2022,

The registered office of the Company and principal place of business is located at No: 02, Ascot Avenue, Colombo 05.

The Company has carried out an Initial Public Offer (IPO) of 10,000,000 Ordinary voting Shares at an offer Price of LKR 6.00 per share, successfully raising LKR 60 million and listed in Colombo Stock Exchange on 30th March 2022.

2. Principal Activities and Nature of Operations

During the year, the principal activities of the Company were providing pest management, termite management, mosquito management, sanitation and disinfection services. The company is distributed locally manufactured products and international brands.

3. Basis of Preparation

These condensed Interim Financial Statements of Exterminators PLC and the group are for the period ended 31st March 2025. They have been prepared in accordance with LKAS 34, Interim Financial Reporting, these Interim Financial Statements have been prepared in accordance with these SLFRS and IFRIC interpretation issued and effective as at the time and Companies Act No.07 of 2007. Provides the information required by the Colombo Stock Exchange.

4. Accounting Policies

The accounting policies and methods of computation adopted are consistent with those of the previous financial year as reported in the annual financial statements for the three months period ended 31st March 2025.

5. Significant changes

The company has acquired the 100 number of shares of Exterminator International (Private) Limited on 01st July 2024. (Per share value was Rs.1,000.00)

6.Shareholders information

Directors' shareholding

Name	31.03.2025	%	31.12.2024	%	31.03.2024	%
Marlon Ferreira	35,825,859	67.78	36,277,850	68.64	36,277,850	68.64
Suhaniya Pelpola	6,044,217	11.44	6,094,217	11.53	6,500,000	12.30
Dr. Nihal Attygalla	8,610	0.02	8,610	0.02	8,610	0.02
Mr. Ajith Kumara	2,642	0.00	2,642	0.005	2,642	0.005

Public Shareholding

	31/03/2025
Issued Share capital (No)	52,852,459
Public holding as a percentage of the issued share capital %	21
Total number of shareholders	764
Number of shareholders representing the public holding	760
Float Adjusted market capitalization (Rs)	57,049,881

The Float adjusted market capitalization of the Company falls under Option 2 of Rule 7.13.1 (b) of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option as at 31.03.2025

Names and the number of shares held by the largest 20 shareholders as of 31.03.2025

	NAME	No of Shares	%
1	MR. D.M. FERREIRA	35,825,859	67.78%
2	MS. G.S. PELPOLA	6,044,217	11.44%
3	J.B. COCOSHELL (PVT) LTD	1,354,925	2.56%
4	MR. T.L.P. GUNAWARDENE	1,302,281	2.46%
5	MR. F.N. HERFT	1,100,000	2.08%
6	DFCC BANK PLC/L.C.A. LANKESHWARA	1,009,700	1.91%
7	COLOMBO MACHINERY & EQUIPMENT (PVT) LIMITED	567,993	1.07%
8	MR. W.W.D.D.S. PERERA	384,005	0.73%
9	BANK OF CEYLON A/C CEYBANK UNIT TRUST	333,769	0.63%
10	DR. A.B. SAMARAKOON	260,642	0.49%
11	MR. R.N. MUNASINGHE	226,249	0.43%
12	MR. D. VIDANAGE	184,048	0.35%
13	BANK OF CEYLON A/C CEYBANK CENTURY GROWTH FUND	166,884	0.32%
14	MR. S.H. HUSSAIN	150,000	0.28%
15	MR. D.P.P. FERNANDO	143,445	0.27%
16	MR. R. GAUTAM	129,000	0.24%
17	MR. M.F. CADER	115,188	0.22%
18	MRS. C.D. HETTIARACHCHI	100,000	0.19%
19	MR. W.D.D. SAMANTHA	80,000	0.15%
20	SENKADAGALA FINANCE PLC/M.M.ANSAR	74,240	0.14%
	Total Top 20	49,552,445	93.76%
	Other Share Holders	3,300,014	6.24%
	Total Shares	52,852,459	100.00%

Stated capital

	31.03.2025 (No of shares)	31.03.2025 (LKR)	31.03.2024 (No of shares)
Ordinary Shares	52,852,459	100,000,000	52,852,459
Total	52,852,459	100,000,000	52,852,459

Earnings per share

Earnings per share has been calculated, for all periods, based on the number of shares in issue as of 31.03.2025

	31.03.2025	31.03.2024
Net profit attributable to shareholders	4,506,656	7,099,394
Weighted average number of Shares	52,852,459	52,852,459
Earnings per share	0.09	0.17

The calculation of the earnings per share is based on the profit for the three-month period ended 31st March 2025 attributable to ordinary shareholders divided by the weighted average number of ordinary shares outstanding during the three-month period ended 31st March 2025 as given above, as per the requirements of the Sri Lanka Accounting Standard (LKAS 33) - "Earnings per Share"

The company's Highest, Lowest and last traded price given below.

	2025.03.31	2024.12.31
Highest traded	6.2	7.2
Lowest traded	5.1	5.8
Last traded	5.2	5.9
Market Capitalization	274,832,787	311,829,508

7.EVENTS OCCURRING AFTER THE REPORTING DATE

There were no significant events after the reporting period that require adjustments to or disclosures in the financial statements.

8.Contingent Liabilities

There were no material contingent liabilities as of 31.03.2025

9.Capital Expenditure Commitments

There were no material capital expenditure commitments as of 31.03.2025

CORPORATE INFORMATION

Company Name	Exterminators PLC
Legal Form	A Public Limited Liability Company, listed on the Colombo Stock Exchange on 30th March 2022.
Company registration	PB 00248739
Head office	02, Ascot Avenue, Colombo-05. Tel 0117 760 760/ hello@exterminators.lk www.exterminators.lk
Kandy	20, Mulgampola Road, Kandy Tel 0817 760 760 kandy@exterminators.lk
Board of Directors	Chairman Dr. Kishu Gomes Managing Director Denham Marlon Ferreira Directors Dr. Nihal Arttygalle Ajith Kumara G S Pelpola Nalinda Pelpola
Company Secretary	R & J Corporate Secretaries (Private) Limited 109/10 A, Gothami Road, Colombo 08. Tel: 0114 335 938
Auditors	Jayasingha & Company Chartered Accountants 94/12, 2nd Lane, Kirulapone Avenue, Colombo-05
Bankers	Commercial Bank of Ceylon PLC Seylan Bank PLC