

Hatton Plantations PLC

Co. Reg. No. PB5414PQ



8th July 2020

Mr. Renuke Wijaywardhane
Chief Regulatory Officer
Colombo Stock Exchange
04-01, West Block
World Trade Center
Colombo 01
Dear Sir,

CIRCULAR NO. 03-04-2020 AND CIRCULAR NO. 06-05-2020 EXTENSION OF TIMELINES FOR SUBMISSION OF FINANCIAL STATEMENTS

With reference to the Circular dated 10th April 2020 and 14th May 2020 issued by Colombo Stock Exchange, regarding the extended due dates for the submission of Financial Statements for the period / year ended 31st March 2020 to CSE the company hereby applies the extensions granted for COVID 19 pandemic. As set out in circulars, the company will publish the interim financial statements for the 4th quarter ended 31st March 2020 and the annual report for the year ended 31st March 2020 at the earliest within the extended period.

As we communicated earlier, impact of COVID 19 pandemic was minimal in our operations with the declaration of Plantation sector as essential services and relaxation of curfew hours in plantation regions. However, the company's back office functions were delayed and slow down due to restricted working hours, limits on staff attendance and travelling. External auditors were not able to carry out external audit procedures at Regional level due to travel restrictions imposed by the Government. Therefore, publishing of financials reports were delayed.

External Auditors started regional level external audit procedures on 8th June 2020 after travel restrictions from Colombo were relaxed by the government and external auditors have completed regional level audit procedures. Based on the present unaudited financials records, turnover of the company for the year ended 31st March 2020 is Rs. 4,184.5 million.

The company cash flows were improved due to improved Tea prices in May and June and the company was able to dispose accumulated tea stocks. We would like to inform that our stakeholders can maintain same level of confidence entrusted upon the company before the outbreak of the pandemic until we release the interim financials as soon as possible.

Further, the Directors, Key Management Personnel and other related parties who may receive the undisclosed price sensitive information were well-informed and will take additional precautions if they intend to trade company shares during this delayed period.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'A U A M Athukorala'.

A U A M Athukorala
Managing Director