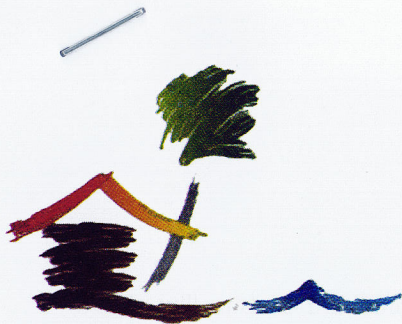




MARAWILA RESORTS PLC (PQ 198)

8 1/3, York Arcade Building, Leyden Bastian Road, Colombo 1.
Tel: 011 - 2381644 Fax: 00-94-11-2381645

29th May 2020

Mr. R Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
Level 4, West Tower
World Trade Centre
Echelon Square
Colombo 01

Dear Sir

Extension of Timelines for Submission of Financial Statements and Enforcement Action

We refer to the circular issued by the Colombo Stock Exchange dated on 10th April 2020 (Circular No 03.04.2020) and we wish to make the following disclosure with regard to the delay in publishing the 4th Quarter Interim Financial Statements of Marawila Resorts PLC.

- Due to the prevailing situation, the Company was unable to finalise their accounts for the quarter ended 31st March 2020. Now that the travel restrictions have been relaxed the Company has taken steps to release the information to the public as soon as possible.
- **Future Impact of Covid – 19**

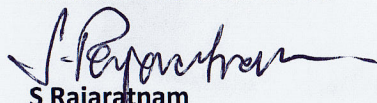
The travel industry has been severely impacted by the COVID-19 outbreak. No foreign tourists are allowed into the country and local travelers are also not allowed to cross the district boundaries. It is too early to predict when the industry will bounce back.

Currently, the hotel is not operational and there is tremendous uncertainty when operations will resume. Should there be any further clarity on the current situation, we will inform the stakeholders.

- It is advised that any trader of the Company security must purchase or sell any security with the uncertainty of the leisure industry in mind and do so only based on their judgement and discretion at this moment.
- We wish to inform you that the Company has informed its Directors/Key Management Personnel and other related parties who have access to unpublished price sensitive information to be cautious and take additional precautions in the event such parties intend trading during the delayed period of information submission.

We will update the Colombo Stock Exchange (CSE) on the situation if any major development takes place or if the CSE wishes to have further information regarding the operation's once normalcy resumes.

Yours faithfully,
for Marawila Resorts PLC


S Rajaratnam
Director