



P W Corporate Secretarial (Pvt) Ltd

(Company Registration No.PV 65966)

**MANDATORY OFFER BY L B FINANCE PLC TO
PURCHASE 22,500,106 ORDINARY SHARES OF MULTI FINANCE PLC (“OFFER”)**

To: The shareholders of Multi Finance PLC

Extension of the Offer Period

Pursuant to Rule 31(1) of the Company Take-overs and Mergers Code 1995 (as amended) (“the Code”) L B Finance PLC (“the Offeror”) forwarded the Mandatory Offer Document (“Offer Document”) pertaining to the abovementioned Offer to the Board of Multi Finance PLC (“the Offeree”) and posted the said Offer Document to the shareholders of the Offeree on 19th April 2022 identifying the **closing date of the Offer as 4.30 pm on May 11, 2022.**

In terms of Rule 13(2) of the Code, the Board of the Offeree was required to forward to every shareholder its views, comments and advice on the Offer Document and the advice given to it by an Independent Advisor (“the Report”) to the remaining shareholders, as required by the Code within 14 days of the receipt of the Offer Document by the Board of the Offeree, i.e. on or before 4th May 2022.

Due to the delays encountered by the Company in view of the prevailing situation in the country, the Offeree requested the SEC to grant an additional period of ten (10) working days from the date of receipt of approval of the SEC to dispatch the said Report and the Board’s advice to the shareholders of the Offeree in terms of the Code and is in the process of submitting the Board’s advice to the SEC, for approval.

Consequently, having considered the request of the Offeree, the SEC has directed the Offeror to make an immediate market Announcement in respect of the extension of the Offer Period.

Accordingly, the shareholders are hereby informed that the **new closing date of the Offer will be seven (7) days from the date of dispatch of the Independent Advisor’s Report and the Directors views, comments and advice to the shareholders by the Offeree.**

All other terms and conditions of the Offer as set out in the Offer Document posted to the shareholders of the Offeree on 19th April 2022 will remain unchanged.

A further Announcement will be made based on the 5th paragraph aforesaid to inform the shareholders of the new date of closing of the Offer.

**By order of the Board of Directors of
L B Finance PLC**

**P W Corporate Secretarial (Pvt) Ltd
Managers / Registrars to the Offer**

11th May 2022.