

19 October 2026

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
04-01, West Block
World Trade Centre
Echelon Square
Colombo – 01.

Dear Madam,

PROPOSED EXTENSION OF THE TIMEFRAME FOR ALLOCATION OF PROCEEDS OF THE HIGH YIELD SUSTAINABLE BOND ISSUE 2025

In terms of Rule 34(e) of Appendix 8A to Section 8 of the Listing Rules of the Colombo Stock Exchange, Sarvodaya Development Finance PLC (the “Company”) hereby notifies the Colombo Stock Exchange of a proposed extension to the timeframe for the full allocation of proceeds raised through its High Yield Sustainable Bond Issue 2025.

As set out in the Prospectus dated 26 September 2025, relating to the issue that opened on 8 October 2025 and allotment date was 17th October 2025, the proceeds of LKR 2 billion were expected to be fully allocated within twelve (12) months of issuance. In accordance with the Prospectus, 25% of the proceeds (LKR 500 million) is designated for Green eligible financing and 75% (LKR 1.5 billion) for Social eligible financing.

As at the date of this letter, the allocation stands as follows:

- (a) Social eligible financing: the total allocation of LKR 1.5 billion has been fully disbursed.
- (b) Green eligible financing: out of a total allocation of LKR 500 million, LKR 163 million has been disbursed, with the balance of LKR 337 million yet to be disbursed.

The Company proposes to extend the allocation period from one (1) year to one and a half (1.5) years from the date of issuance, with full allocation expected to be completed by 17th April 2027. The additional six (6) months is required to disburse the remaining LKR 337 million to eligible Green projects.

This revision relates solely to the timeframe for allocating the proceeds. The underlying objectives, eligible project categories, the allocation split between Green and Social financing and intended use of proceeds specified in the Prospectus and the Company’s Sustainable Bond Framework remain unchanged.

Pending full allocation, the unallocated proceeds will continue to be managed in accordance with the arrangements set out in the Prospectus and the Sustainable Bond Framework.

The Company will continue to monitor the allocation and utilisation of proceeds and provide the relevant disclosures in its Annual Reports and Interim Financial Statements in accordance with the applicable CSE Listing Rules.

Yours faithfully,

For and on behalf of

Sarvodaya Development Finance PLC



Nilantha Jayanetti

Chief Executive Officer