

ACME PRINTING & PACKAGING PLC

Company Reg. No. PQ 196

Head Office & Factory : No. 318, Gonamaditta Road, Piliyandala, Sri Lanka.

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ACME PRINTING AND PACKAGING PLC - P Q 196

THE VIEWS, COMMENTS AND ADVICE OF THE BOARD OF DIRECTORS OF ACME PRINTING AND PACKAGING PLC IN TERMS OF RULE 13(2) OF THE COMPANY TAKEOVERS AND MERGERS CODE OF 1995 (AS AMENDED), ON THE MANDATORY OFFER MADE BY LANKEM CEYLON PLC TO THE SHAREHOLDERS OF THE COMPANY.

The Board of Directors of Acme Printing and Packaging PLC in compliance with Rule 12(1) of the Takeovers and Mergers Code 1995 as amended in 2003, has obtained an independent valuation and advice from NDB Investment Bank Limited on the mandatory offer document forwarded by Lankem Ceylon PLC pursuant to their acquisition of shares in Acme Printing and Packaging PLC.

The Board of Acme Printing and Packaging PLC is forwarding the said document in full to shareholders in compliance with the requirements of Rule 13(2) of the Takeovers and Mergers Code 1995 as amended in 2003.

The rule also requires the Board of Acme Printing and Packaging PLC to give the shareholders of the company its Views, Comments and Advice on the Offer Document and the advice given by the independent advisors.

We have examined the contents and agree with the opinion of the Independent Advisor that the offer price of Rs. 12.20 is above the current value of a share of Acme Printing and Packaging PLC.

The Board of Directors are also of the view that shareholders should make a decision based on their own assessment of the mandatory offer and the independent valuation and wish to advise the shareholders that the final decision to accept or reject the offer rests entirely with them. If you are in any doubt as to the action you should take, you should seek advice from a suitably qualified independent professional.

Mr. R. Seevaratnam who is a Non-Executive Director of this Company is also an Independent Non-Executive Director of Lankem Ceylon PLC and accordingly he is not a signatory to this document.

NAMES OF DIRECTORS

Dr. J.M. SWAMINATHAN

Mr. SANJEEV KUMAR

SIGNATURES

.....*J. Seevaratnam*.....

.....*Sanjeev Kumar*.....

Date: 10th November 2021

(ISO 9001:2015 and ISO 22000:2005 Certified Company)



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