



30th September 2026

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
No.04-01, West Block
World Trade Centre
Colombo 01.

Dear Madam,

**FIRST CAPITAL TREASURIES PLC
APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

In terms of Section 9.10.2 of the Listing Rules of the Colombo Stock Exchange, the Board of Directors of First Capital Treasuries PLC (the “Company”) wishes to disclose that, on 30th September 2026 the Board resolved to appoint Mr. Dudeepa Kapila Ratwatte and Mr. Priyanka Nirana Mahawatte as Independent Non-Executive Directors of the Company with effect from 1st October 2026. The Nomination and Governance Committee of the Company has reviewed and recommended the said appointments.

Brief resumes of Mr. Ratwatte and Mr. Mahawatte are enclosed for dissemination to the public.

The Relevant Interests of Mr. Ratwatte and Mr. Mahawatte in the shares of the Company will be disclosed separately in accordance with the Listing Rules of the Colombo Stock Exchange.

Yours faithfully,

**For and on behalf of
FIRST CAPITAL TREASURIES PLC**

**Heidy Seneviratne
Company Secretary**

FIRST CAPITAL TREASURIES PLC

No. 2, Deal Place, Colombo 3, Sri Lanka.

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Company Reg. No: PB 127/PQ

Brief Profile of Mr. Dudeepa Ratwatte

Dudeepa Ratwatte is an experienced Treasury and ALM expert, having started his banking career with ABN AMRO Singapore, as an Elite Management Associate in 1996.

He has been an active trader who has experience in trading different asset classes from FX, FIS and Futures products. He is a derivatives specialist with expertise in structuring interest rate, FX and commodity derivative products for clients in Mumbai, Singapore and Sri Lanka.

He is also a risk management specialist and has worked as an Asset and Risk Management Expert for London Based Maxwell Stamp PLC, an economics consultancy firm.

Dudeepa has worked in the banking industry in Sri Lanka for over 14 years as a Treasury and ALM expert and in corporate management roles. He has worked at Commercial Bank (AGM/Head of Global Markets), Hatton National Bank (Chief Dealer / Chief Manager), Peoples Bank (Chief Dealer/ Chief Manager) and ABN AMRO Bank (Management Associate).

He migrated to Australia in 2009, where he has had extensive experience in Funds Management and ALM, having worked at Sigma Funds Management as a Director/Fund Manager and also Capitol Finance Ltd, as an ALM Lead. He also held the Country Lead/Key Account Director role in Australia & New Zealand for Hanshow Technologies, a world renowned and prestigious digital retail solutions Original Equipment Manufacturer (OEM).

Dudeepa holds a BA (Hons) Degree in Economics and Politics from Royal Holloway College, University of London. He has been a guest lecturer and has conducted a program in Hedging FX and Interest Rate Risk using Derivatives products at the University of Colombo's Business Mathematics Department. He moved back to Sri Lanka in 2023 from Australia.

Brief Profile of Mr. Niran Mahawatte, FCMA (UK), CGMA

Niran Mahawatte is an experienced banking and financial markets professional with over 30 years of experience spanning treasury management, foreign exchange, debt markets, liquidity and funding, financial risk management within leading foreign and local financial institutions in Sri Lanka.

He currently serves as a Non-Executive Independent Director of Citrus Leisure PLC, Waskaduwa Beach Resort PLC, Hikkaduwa Beach Resort PLC and George Steuart Asset Management (Pvt) Ltd. In these roles, he brings extensive experience in board-level oversight, financial strategy, risk management and corporate governance.

Prior to his current board appointments, Niran spent over 17 years at National Development Bank PLC (NDB Bank), including as Vice President / Head of Treasury from 2007 to 2024. He was responsible for the Bank's foreign exchange and debt market operations and played a key role in managing liquidity, funding, capital and market risks.

His career also includes Treasury and Global Markets experience at Deutsche Bank Colombo Branch, where he served as Head of FX Trading/Sales, and at Commercial Bank of Ceylon PLC, where he began his banking career. His extensive exposure to financial markets has given him a strong understanding of balance-sheet management, funding strategies, market risk, interest-rate and foreign-exchange risk, and the broader regulatory environment.

Niran has served on a number of senior management and board sub-committees, including the Integrated Risk Management Committee, Assets & Liability Management Committee (ALCO), Credit & Market Risk Management Committee, Human Resources & Remuneration Committee, Operational Risk Management Committee and Information & Technology Steering Committee. He has also been actively involved in strategic, business and operational oversight.

His professional and academic qualifications include FCMA (UK), CGMA and a BSc (Honours) from the University of Colombo, together with an ACI Dealing Certificate with Distinction. He is a member of the Sri Lanka Institute of Directors.

Beyond his professional career, Niran has held leadership and governance roles in the not-for-profit and community sectors, including Honorary Treasurer of the Wildlife & Nature Protection Society of Sri Lanka (2021–2024) and Honorary President of the Mercantile Cricket Association (2014–2016).