IMPORTANT: THIS DOCUMENT IS OF VALUE

# TAL LANKA HOTELS PLC (Company Registration No. PQ 183)

**(Incorporated in Sri Lanka under the Companies Act No. 17 of 1982 and re-registered under Companies Act. No. 07 of 2007)**

Issue of 66,836,785 new ordinary shares at Rs 28.00 per share by way of a Rights Issue (RI) payable on or before 26th November 2026.

## PROVISIONAL LETTER OF ALLOTMENT

Name & address of Principal Shareholder

| | | |
|---|---|---|
| | Provisional Allotment letter No: | |
| | Shares held as at Record Date | |
| | No. of shares provisionally allotted | |
| | Total payable on provisional allotment @ Rs. 28.00 per share | |

Name(s) of Joint Shareholder(s) (if any)

| (1) | (2) |
|---|---|
| | |

Dear Shareholder(s) ..... 2026

On 7th July 2026, Tal Lanka Hotels PLC made a market announcement on the aforesaid Right Issue. Subsequently, on 29th October 2026 the shareholders of the company approved the said issuance.
As a registered Shareholder of the Company, you have been provisionally allotted your due allotment of new ordinary shares for which the amount specified above is payable on acceptance. In order to determine the number of Rights allotted to you (i.e. your entitlement), the following formula has been used.

Number of shares held by you as at end of trading on Record Date
---------- X new proportion = Your entitlement of Rights
Old proportion

Example:
If you hold 1000 shares of the company on the Record Date and if Rights are issued in the proportion of 2 new shares for every 1 share held, the calculation as per the above formula will be

1000 shares
---------- X 2 shares = 2000 Rights
1 share

Note* - Fractions (if any) will be dealt by the issuer as stated in the Circular to Shareholders.

1. **ACCEPTANCE AND REGISTRATION -** If you wish to accept and subscribe for the shares provisionally allotted to you or even a lesser number of shares please proceed as follows;
   - **CDS Shareholders** - The Rights entitled to you (based on the above formula) have been directly deposited in your CDS account. If you wish to subscribe to your rights OR sell your rights, please contact your stockbroker/custodian bank, who will advise you regarding the procedure in this regard.
   - **Non CDS Shareholders** - Please complete FORM A: "LETTER OF ACCEPTANCE AND REGISTRATION" only and return the Provisional Letter of Allotment in its entirety together with the payment by way of Cheque/Bank Draft (original) to reach us not later than 4.30 p.m. on 26th November 2026, (being the Last Date of Acceptance and Payment for Rights).

2. **RENOUNCE THE ENTITLEMENT THROUGH CDS -** If you wish to renounce your Rights entitlement in favour of the Central Depository Systems (Pvt) Limited (CDS) (renouncee), please refer the section "Form of Renunciation to CDS".
   - **CDS Shareholders** - Please contact your Stockbroker/Custodian Bank, who will advise you regarding the procedure in this regard.
   - **Non CDS Shareholders** - Please complete and sign FORM B: "FORM OF RENUNCIATION TO CDS" only, indicating that you are renouncing your entitlement in favour of the CDS by indicting your CDS account number in the space provided therein DO NOT FILL IN OR SIGN FORM A. Please forward the completed FORM B only via post, courier or by hand to the Registrars to the Issue, Business Intelligence (Private) Limited, No 10, Gothami Road, Colombo 8. The Registrars will in turn request the CDS to deposit the shares provisionally allotted into the CDS account indicated by you in FORM B.

3. **PAYMENT/REMMITTANCE -**
   **a) LETTER OF ACCEPTANCE AND REGISTRATION – Form A**
   - **CDS Shareholders** – Please contact your Stock Broker/Custodian Bank.
   - **Non CDS Shareholders** – Kindly forward the duly completed original Letter of Acceptance and Registration (Form A) and Letter of Application of Additional Shares (FORM C) together with a separate Cheque/Bank Draft or a clear copy of your SLIPS/RTGS bank transfer confirmation, for the exact amount payable for the number of shares applied for, to reach the Registrars to the Issue, Business Intelligence (Private) Limited, No 10, Gothami Road, Colombo 8 either via post, courier or by hand not later than 4.30 p.m. on 26th November 2026.
     Each application should be accompanied with a single Cheque/Bank Draft or SLIPS/RTGS bank transfer confirmation for the exact amount payable for the number of shares applied for.

   **b) FORM OF APPLICATION FOR ADDITIONAL SHARES – Form C**
   - **CDS & Non CDS Shareholders -** Kindly forward the duly completed original form of Application for Additional Shares (Form C) together with the payment by Cheque/Bank Draft or a clear copy bank confirmation of SLIPS/RTGS transfer, for the exact amount payable for the number of additional shares applied for, to reach the Registrars to the Issue, Business Intelligence (Private) Limited (BIL), No 10, Gothami Road, Colombo 8 either via post, courier or by hand, not later than 4.30 p.m. on 26th November 2026.
     Each application of Additional Shares should be accompanied with a single Cheque/Bank Draft or bank confirmation of the SLIPS/RTGS transfer for the exact amount payable for the number of shares applied.

4. **METHODS OF PAYMENT AND CONDITIONS -**
   - Payments via Cheque/Bank Drafts should be drawn in favour of "TAL LANKA HOTELS PLC"
   - Payments via SLIPS/RTGS transfers should be made as per details given below:

     Account No. – 002010578043 — SWIFT Code - HBLILKLX
     Bank and Bank Code - Hatton National Bank PLC (HNB) - 7083 — Branch and Branch Code - Colombo 01 | 002

     Please ensure to fill in your National Identity Card number/CDS number on the beneficiary reference column when making the SLIPS/RTGS payment for easy identification.

   - Cash / Cash deposits will NOT be accepted.
   - Cheques not honoured on the first presentation will not be re-presented to the bank and will be rejected
   - Applications will not be accepted if the amount deposited and the details in the respective Application Form cannot be reconciled.

   - **Foreign Investors/ Non- Resident Shareholders**
     Non Resident Shareholders may only invest through an Inward Investment Account (IIA), formerly known as Securities Investment Account (SIA), maintained with any commercial bank operating in Sri Lanka. Please ensure this is adhered to, when forwarding the payment via your Stockbroker/Custodian Bank. Please record the IIA number (from which the payment was made for the Rights Issue) in the space provided in the relevant forms. For speedy repatriation of proceeds, it is preferable that Shareholders make the payment via the same IIA through which they remitted funds for their existing holding. Please note that it is the responsibility of the Foreign Investors/Non-Resident Sri Lankans to comply with the laws relevant to the jurisdiction of their residency and in Sri Lanka.

     If the payment is not made out of an IIA, but out of an inward remittance or remittable funds, the approval of the Controller of Exchange to make such payment, must accompany the Letter of Acceptance and Registration and the Application for Additional shares (as applicable).

5. **DIRECT DEPOSIT OF ALLOTTED SHARES TO CDS -** The shares provisionally allotted on this Issue would be directly deposited to the Shareholders' CDS accounts on or before 10th December 2026. SHARE CERTIFICATES WILL NOT BE ISSUED. All Shareholders therefore are requested to fill in correctly their valid CDS account number in the application. In the event a valid CDS account number is not provided, such shares would be held in the ledger until rectified.

6. **GENERAL** - If the duly completed application and payment for the Rights Shares is not received on or before 26th November 2026 the Rights shares to which you are entitled will be deemed to have been declined and will be treated as cancelled. All correspondence in this regard should be sent in an envelope, marked 'Tal Lanka Hotels PLC - RIGHTS ISSUE', on the top left-hand corner of the envelope, addressed to Business Intelligence (Private) Limited, Registrars to the Issue, No. 10, Gothami Road, Colombo 8 (Telephone 011 2015913 (direct) and 0112015900 (general)).

**Yours faithfully**
**By order of the Board of Tal Lanka Hotels PLC**
**Sgd. Mrs. C. Salgado**

**Business Intelligence (Pvt) Limited**
**Registrars to the Issue**

| KEY DATES | |
|---|---|
| Ex Rights (XR) Date | 30th October 2026 |
| Record Date/ Date of Provisional Allotment | 2nd November 2026 |
| The Date for Direct Deposit of Rights into Shareholders' CDS Accounts | 5th November 2026 |
| Trade Commencement Date of Rights | 13th November 2026 |
| Last Date of Renunciation to CDS | 20th November 2026 |
| Last Date of Acceptance and Payment for Rights (only for Ledger Shareholders and Shareholders Applying for Additional Shares) | 26th November 2026 |

# TAL LANKA HOTELS PLC

**(Company Registration No. PQ 183)**

(Incorporated in Sri Lanka under the Companies Act No. 17 of 1982 and re-registered under Companies Act. No. 07 of 2007)

## FORM "C" FORM OF APPLICATION FOR ADDITIONAL SHARES

Issue of 66,836,785 new ordinary shares at Rs 28.00 per share payable on or before the 26th November 2026. For use only by the shareholders of the Company as at 2nd November 2026

| | | | | | 2 | 0 | 2 | 6 |
|---|---|---|---|---|---|---|---|---|

The Director
Tal Lanka Hotels PLC.,
C/O Registrars to the Issue,
Business Intelligence (Private) Limited,
No. 10, Gothami Road,
Colombo 8\

Dear Sir / Madam, Name of Shareholder :
Address :

CDS Client ID :

I/We the above named shareholder(s) hereby apply for the undernoted additional shares along with the required remittance and request you to allot me/us the number of shares. I/we agree to accept same or any lesser number of shares in respect of which this application may be accepted by you and authorize you to directly deposit the number of shares allotted, to my/our securities account at the Central Depository Systems (Pvt.) Ltd. (CDS) given below.

| | | | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | | | | | | | | | |

Please indicate accordingly

☐ Trading Balance – Directly Deposit the number of shares allotted to me/us to my/our Trading balance.

☐ Locked Balance – Directly Deposit the shares to my Locked Balance of the CDS account appearing herein. (I/We understand that the shares in the locked balance would not be available for trading purposes and would not be visible to the respective CDS participants). Please do not tick unless you require to LOCK the securities balance from Trading.

| No. of Additional New Ordinary shares applied for | Amount Rs. | Payment Please complete accordingly | |
|---|---|---|---|
| | | Cheque No. | |
| | | CEFT Ref no. | |
| | | Bank Draft No. | |
| | | Bank Guarantee No. | |
| | | SLIPS Ref No. | |
| | | RTGS Ref no. | |

Any monies returnable to me/us should be made as indicated below:

☐ By a cheque posted at my/our risk to the address registered with the Registrars to the Issue.

☐ By a fund transfer through the Sri Lanka Inter Bank Payment System (SLIPS) to my bank account number given below.

| Bank Code | | | | Branch Code | | | Account No. | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | | | | | | | | | | |

Please note that if the fund transfer through SLIPS is rejected by the bank for any reason, a cheque will be posted at the risk of the Shareholder to the first address given below.

I/We further confirm the follows:

| Full Name(s) of Shareholder(s) - underline Surname(s) | NIC/Passport/ Company Reg. No. (PP. No. is acceptable only if the NIC No: is not available) | Nationality / Incorporated Country | Occupation |
|---|---|---|---|
| (1) Mr./Mrs./Miss. | | | |
| (2) Mr./Mrs./Miss. | | | |
| (3) Mr./Mrs./Miss. | | | |
| (4) Name of the Company (Only for Corporate Bodies) | | | |
| Address | | Tel : | |

I/We hereby declare that I am/we are:

☐ Not resident outside Sri Lanka and not a company or corporation incorporated outside Sri Lanka and I am/we are not acquiring the shares as nominee of the person resident or company/corporation incorporated outside Sri Lanka.

☐ Individual(s) resident outside Sri Lanka/a company /corporation incorporated outside Sri Lanka and the remittance is made via my/our IIA (formerly known as SIA), confirmation of which is annexed.

**To be filled By Non-Resident Shareholders Only.:** I/We, being a Non-Resident Shareholder/s, give below details of my/our Inward Investment Account (IIA) number through which payment/s for the Rights Shares is made

| Inward Investment Account (IIA) number | Bank Details | | |
|---|---|---|---|
| | Name of Bank/ Branch | Bank Code | Branch Code |
| | | | |

| Signature(s) | (1) | (2) | (3) | (4) i. ..... ii. ..... |
|---|---|---|---|---|

TOPPAN FROMS (COLOMBO) LIMITED TEL: 2889194 / 7520520 261102 LD

| DATE | | |
|---|---|---|
| SIGNATURE | | |
| | PRODUCTION EXECUTIVE | CLIENT SIGNATURE & DATE |
| DATE | 2026. 11. 06 | |
| SIGNATURE | Shenu | |
| ARTWORK DESIGNED & CHE. BY | | |
| | SALES EXECUTIVE | |

## NOTES AND INSTRUCTIONS

1. i) If you wish to request for Additional Ordinary Shares over and above the shares provisionally allotted to you, which may be possible due to some Shareholders not taking up their Rights, please complete FORM C: "APPLICATION FOR ADDITIONAL SHARES" and return same together with the Cheque / bank Draft or a clear copy of the SLIPS/RTGS bank confirmation to reach the Registrars to the Issue, Business Intelligence (Private) Limited, No. 10, Gothami Road, Colombo 8, not later than 4.30 p.m. on 26th November 2026.

   ii) Please ensure to enter your CDS Account no. in the space provided in form C.

   iii) If you wish to make the remittance via SLIPS/RTGS please make the payment to the Rights Issue Account as denoted under item 4 above. (Remittance)

2. In case of remittance from an IIA for applications for Additional Ordinary Shares, it is permissible for a holder of an IIA to send a Bank Guarantee with the FORM C: "APPLICATION FOR ADDITIONAL SHARES" instead of the actual payment of the shares. Once the number of shares to be allotted is determined by the Board of Directors of TAL Lanka Hotels PLC, Registrars to the Issue shall claim the relevant amount/s due on the application from the bank. This procedure is adopted to avoid foreign exchange losses on conversion. The bank guarantee should be valid up to 18th December 2026.

3. Please ensure that you enter your CDS account number in the space provided in FORM C: "APPLICATION FOR ADDITIONAL SHARES". The shares allotted to you will be directly deposited in your securities account in the CDS within 10 market days from the Last Date of Acceptance and Payment for Rights. SHARE CERTIFICATES WILL NOT BE ISSUED in line with the Directive issued by the Securities and Exchange Commission of Sri Lanka.

4. Any refunds in respect of rejected/partly rejected applications for Ordinary Voting Shares will be dispatched as expeditiously as possible and in any event, within 10 market days from the Last Date of Acceptance and Payment for Rights. In the event a refund is not made within this period, the applicant shall be entitled to interest calculated on the last quoted Average Weighted Prime Lending Rate (AWPLR) published by the Central Bank of Sri Lanka +5%. If the applicant(s) has/have indicated details of his/her/their bank account in the application, Tal Lanka Hotels PLC will make such refund payments to the bank account specified by the applicant via the Sri Lanka Interbank Payment System (SLIPS) and payment advice shall be issued accordingly.

   Refunds on payments made through IIA would be made to IIA only. Please enter the IIA number accurately in the space provided in FORM C. Please note that if the bank rejects the fund transfer through SLIPS for any reason, refund payments will be made via a crossed cheque in favour of the applicant(s) and sent by ordinary post at his/her/their risk to the first address given above.

   However, if the applicant(s) has/have not provided details of his/her/their bank account in the application, the refund payment will be made by a crossed cheque in favour of the applicant(s) and sent by ordinary post at his/her/their risk to the first address given above.

5. Where an application is signed under a Power of Attorney (POA), the original must be first registered with the Company Secretary and a copy of same certified by Notary Public/ Commissioner of Oaths must be lodged with the Managers/Registrars to the Issue (via post/courier/by hand) along with the application.

6. In the case of Companies/Incorporated Bodies, the common seal (if available) shall be placed and duly attested as per the Articles of Association/Statute or in the absence of a common seal, two directors or a director and the Company Secretaries shall sign this application as provided for in the Articles of Association/Statute.

7. In the event of an over-subscription, the Directors reserve the absolute right of accepting or rejecting any application in whole or in part.

8. Application Forms accompanying remittances which are not in accordance with these instructions, will be rejected.

9. Cheques in respect of applications for Additional Ordinary Voting Shares received by the Registrars to the issue physically will be banked only after the Last Date of Acceptance and Payment for Rights.

# TAL LANKA HOTELS PLC (Company Registration No. PQ 183)

(Incorporated in Sri Lanka under the Companies Act No. 17 of 1982 and re-registered under Companies Act. No. 07 of 2007)

## FORM A: LETTER OF ACCEPTANCE AND REGISTRATION

2026

| No. of shares accepted | Amount/Rs. | Payment Please complete appropriately. | |
|---|---|---|---|
| | | Cheque No. | |
| | | CEFT Ref no. | |
| | | Bank Draft No. | |
| | | Bank Guarantee No. | |
| | | SLIPS Ref No. | |
| | | RTGS Ref no. | |

The Director
Tal Lanka Hotels PLC.,
C/O Registrars to the Issue,
Business Intelligence (Private) Limited,
No. 10, Gothami Road, Colombo 8

Dear Sir/Madam,

I/We, accept the Ordinary Voting Shares to which I am/we are lawfully entitled to and request to be entered in the Register of Members as the registered holder(s) of such shares. Please directly deposit the number of shares allotted to my/our securities account given below registered at the Central Depository Systems (Pvt.) Ltd. (CDS) ;

Please indicate accordingly

☐ **Trading Balance** – Directly Deposit the number of shares allotted to me/us to my/our Trading balance.

☐ **Locked Balance** – Directly Deposit the shares to my Locked Balance of the CDS account appearing herein.
(I/We understand that the shares in the Locked balance would not be available for trading purposes and would not be visible to the respective CDS participants). Please do not tick unless you require to LOCK the securities balance from Trading

I/We, hereby declare that I am/we are:

☐ not resident outside Sri Lanka and not a company or corporation incorporated outside Sri Lanka and I am/we are not acquiring the shares as nominee of a person resident or company/corporation incorporated outside Sri Lanka.

☐ individual(s) resident outside Sri Lanka or a company/corporation incorporated outside Sri Lanka and the remittance is made via my/our Inward Investment Account (IIA), confirmation of which is annexed.

To be filled By Non-Resident Shareholders Only.
I/We, being a Non-Resident Shareholder/s, give below details of my/our IIA account through which payment/s for the Rights Shares is made;

| Inward Investment Account (IIA) number | Bank Details | | |
|---|---|---|---|
| | Name of Bank/ Branch | Bank Code | Branch Code |
| | | | |

Yours faithfully,

| Full Name(s) of Shareholder(s) - underline Surname(s) | NIC/Passport/ Company Reg. No. (PP. No. is acceptable only if the NIC No: is not available) | Nationality / Incorporated Country | Occupation |
|---|---|---|---|
| (1) Mr./Mrs./Miss. | | | |
| (2) Mr./Mrs./Miss. | | | |
| (3) Mr./Mrs./Miss. | | | |
| (4) Name of the Company (Only for Corporate Bodies) | | | |
| Address | | Tel : | |
| Signature (1) | (2) | (3) | (4) i ..... ii ..... |

Note:
I. Please read the Provisional Letter of Allotment for instructions prior to completion of this Form.

II. To comply with the provisions of the Foreign Exchange Act No 12 of 2017, Non-Resident Shareholders who do not maintain an IIA (formerly known as SIA), should seek the approval from the Head, Department of Foreign Exchange, Central Bank of Sri Lanka before the issue of the said shares. Such letter of approval should accompany the FORM A: "LETTER OF ACCEPTANCE AND REGISTRATION".

III. Where an application is signed under a Power of Attorney (POA) a copy of same certified by a Notary Public/ Commissioner of Oaths must be first registered with the Company Secretary and a copy of such registered POA must be lodged with the Registrars to the Issue along with the application.

IV. In the case of Companies/Incorporated Bodies, the common seal (if available) shall be placed and duly attested as per the Articles of Association/Statute or in the absence of a common seal, two directors or a director and the Company Secretaries shall sign this application as provided for in the Articles of Association/Statute.

# TAL LANKA HOTELS PLC (Company Registration No. PQ 183)

(Incorporated in Sri Lanka under the Companies Act No. 17 of 1982 and re-registered under Companies Act. No. 07 of 2007)

## FORM B: FORM OF RENUNCIATION TO CDS

2026

The Director
Tal Lanka Hotels PLC.,
C/O Registrars to the Issue,
Business Intelligence (Private) Limited,
No. 10, Gothami Road, Colombo 8

Dear Sir/Madam:

☐ I/We, the shareholder(s) do hereby renounce my/our right/s shares ..... provisionally allotted to me/us in favour of the Central Depository Systems (Private) Limited (CDS) for depositing through the Stockbroker Firm/Custodian Bank to the trading balance in my/our CDS securities account bearing the number appearing below:

Yours faithfully,

| | NAME OF SHAREHOLDER(S) | SIGNATURE(S) |
|---|---|---|
| PRINCIPAL SHAREHOLDER | | |
| 1ST JOINT SHAREHOLDER | | |
| 2ND JOINT SHAREHOLDER | | |

Notes:
I. In the case of Companies/Incorporated Bodies, the common seal (if available) shall be placed and duly attested as per the Articles of Association/Statute or in the absence of a common seal, two directors or a director and the Company Secretaries shall sign this application as provided for in the Articles of Association/Statute.

II. Where the renunciation is signed under a Power of Attorney (POA) the original must be first registered with the Company Secretary and a copy of same certified by Notary Public/Commissioner of Oaths must be lodged with the CDS together with the FORM B: "FORM OF RENUNCIATION TO CDS" and other relevant documentation required by the CDS/Registrars

TOPPAN FROMS (COLOMBO) LIMITED TEL: 2889194 / 7520520 261102 LD

DATE | SIGNATURE | PRODUCTION EXECUTIVE | CLIENT SIGNATURE & DATE
DATE 2026.11.06 | SIGNATURE Sheraw
ARTWORK DESIGNED & CHE. BY | SALES EXECUTIVE