

M&S Managers & Secretaries (Private) Limited

8 Tickell Road, Colombo 8, Sri Lanka

Telephone : +94 11 2015900

Fax : +94 11 2015950, 2015960

E-mail : ms@msl.lk

Company Reg. No.: PV 5625

5th October 2022

Mr. Renuke Wijewardhane
Chief Regulatory Officer
Colombo Stock Exchange
World Trade Centre
Colombo 01

Dear Sir,

Vidullanka PLC – Disclosure on the Status of the Minimum Public Holding under Section 7.14.2 as at 30.09.2022

In terms of section 7.14.2 (a) of the Listing Rules of the Colombo Stock Exchange (“CSE”), on behalf of the company we the Company Secretaries write to inform you that Vidullanka PLC (“Company”) has reached non-compliance with the Minimum Public Holding Requirement stipulated in Section 7.14.1 (a) of the Listing Rules on 7th April 2022, due to the following reasons.

- Individual investment decisions of the directors are not influenced by fellow directors
- Number of Directors including the Chairman and the CEO have increased their stake in the company by purchasing the shares of the company during the last financial year.
- Accordingly, the directors’ individual shareholding together with the holding by other non-public shareholders collectively exceeded the threshold.

As required by Section 7.14.2 (1) (a) we give below, the status of the Minimum Public Holding of the Company as at 30th September 2022 for your information.

- i. The Existing Float Adjusted Market Capitalization – Rs. 1,209,079,809
- ii. The Public Holding Percentage – 19.93%
- iii. Number of Public Holders - 2,279
- iv. Steps to be adopted by the company
 - Continuous monitoring of the compliance status and communicating the same.
 - Communicating the available alternative option for compliance.

Yours faithfully,

BY ORDER OF THE BOARD

VIDULLANKA PLC

MANAGERS & SECRETARIES (PVT) LIMITED

Sgd. Mrs. C. Salgado

Director/ Secretaries