

M&S Managers & Secretaries (Private) Limited

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Company Reg. No.: PV 5625

28th March 2023

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
4-01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir,

AMBEON CAPITAL PLC **CORPORATE DISCLOSURE**

We wish to make the following disclosure in terms of the Section 08 of the listing rules of the Colombo Stock Exchange (CSE), on behalf of our client Ambeon Capital PLC (Company).

Ambeon Capital PLC transferred the entirety of the shares held by the Company in Sherwood Capital (Private) Limited to Taprobane Capital Plus (Private) Limited, a wholly owned subsidiary of Ambeon Holdings PLC for a total consideration of LKR 190 million on 28th March 2023.

This decision was made by the Board of Directors in pursuance of a proposal to restructure the ownership of the financial services business in the Ambeon Group of Companies with a view to streamlining the group structure whilst bringing all financial services companies under one vertical.

Sherwood Capital (Private) Limited is engaged in the business of trading in equities and fixed income instruments either issued or guaranteed by a company constituted in the Republic of Sri Lanka or by the Government of Sri Lanka.

This investment of 60% stake in Sherwood Capital (Private) Limited was made by the Company in May 2022 for a total consideration of LKR 180 million.

Yours faithfully

MANAGERS & SECRETARIES (PVT) LIMITED

Managers & Secretaries (Pvt) Ltd.


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Company Secretaries

Director
Secretaries