

# SSP Corporate Services (Private) Limited

corporate secretaries, computer bureau services & recruitment services

Co. Reg. No. PV 931

Branch Office:

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your ref :

our ref : RA/481/2019

Mr. Renuke Wijayawardhane  
Chief Operating Officer  
Colombo Stock Exchange  
# 4-01, West Block  
World Trade Centre  
Echelon Square  
Colombo 1

29<sup>th</sup> July 2019

Dear Sir,

## **CITIZENS DEVELOPMENT BUSINESS FINANCE PLC First and Final Dividend for the year ended 31<sup>st</sup> March 2019**

Pursuant to Section 7.1(a) of the Listing Rules of the Colombo Stock Exchange, we write to inform you that the Board of Directors of Citizens Development Business Finance PLC have recommended a First and Final Dividend of Rs.5.00 per share which will consist of Rs.2.50 per share in cash and Rs.2.50 in the form of scrip dividend (both voting and non-voting) for the year ended 31<sup>st</sup> March 2019.

	Voting	Non-Voting
Existing ordinary shares as at 26 <sup>th</sup> July 2019	57,874,028	10,007,480
Maximum Amount to be capitalized (Net of WHT of 14%)	124,429,160.20	21,516,082.00
Consideration of share as at 28th May 2019	79.00	64.00
Maximum number of shares to be issued (Net of WHT of 14%)	1,575,052	336,188
The proportion in which the shares are to be issued	0.02721519 new share for every one existing issued and fully paid share	0.03359375 new share for every one existing issued and fully paid share

- i. In terms of the Articles of Association of the Company, the dividend payment is subject to shareholder approval.
- ii. The scrip dividend is subject to the Exchange approving in principle the issue and listing of shares and obtaining shareholder approval
- iii. The current stated capital of the company is Rs.2,204,417,374
- iv. There is no book closure date applicable.

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**S P Corporate Services (Private) Limited**

- v. We write to confirm that the company complies with Rule 5.1.1 ( c ) of the Listing Rules of the Colombo Stock Exchange
- vi. A certified copy of the resolution passed by the Board of Directors of the Entity recommending the Dividend payment and stating that the Board had reasonable grounds for believing that the Entity would satisfy the Solvency Test immediately after the dividend distribution is attached.
- vii. A Certified copy of the Certificate of Solvency issued by the Directors is attached.

We write to confirm that the Company has obtained approval from the Central Bank of Sri Lanka in respect of the above dividend payment.

The AGM date, the Ex-div date and the payment date will be notified in due course.

Yours truly,  
For and on behalf of  
Citizens Development Business Finance PLC  
S S P CORPORATE SERVICES (PRIVATE) LIMITED

  
SECRETARIES