



**PEOPLE'S
INSURANCE**

CARING WITH LOVE

6th February 2025

Colombo Stock Exchange,
No. 04-01,
West block, World Trade Center,
Echelon Square,
Colombo 01.

Dear Sirs,

**CORPORATE DISCLOSURE- FITCH RATING REVIEW OF PEOPLES INSURANCE
PLC**

This is to inform you that, Fitch Ratings has upgraded the National Insurer Financial Strength (IFS) Ratings of Peoples Insurance PLC to 'A(lka)'/Stable from 'A-(lka)'/Stable, following the recent sovereign upgrade and recalibration of the agency's Sri Lankan national rating scale.

The press release is now on the Fitch website. Please see the link below;

<https://www.fitchratings.com/site/pr/10299008>

Yours faithfully,

PEOPLE'S INSURANCE PLC

Nadhra Zanoon

Company Secretary

