

1 April 2025

Mr Renuke Wijayawardhane  
Chief Regulatory Officer  
Colombo Stock Exchange  
Level 04 - 01 West Block  
World Trade Centre, Echelon Square  
Colombo 1

Dear Sir,

**ANNOUNCEMENT - ESTABLISHMENT OF A FULLY OWNED SUBSIDIARY**

We wish to inform that the Board of Directors of DFCC Bank PLC at its meeting held on 28 March 2025 has granted in principle approval to establish a fully owned subsidiary to carry out wealth management and investment banking services subject to obtaining relevant regulatory approvals.

We will issue a further communique in this regard, once regulatory approvals are obtained.

This announcement is made in compliance with the immediate disclosure requirements (Section 8 of the Listing Rules) of the Colombo Stock Exchange.

Yours faithfully



Nimali Ranaraja  
Company Secretary