

M&S Managers & Secretaries (Private) Limited

No.10, Gothami Road, Colombo 08, Sri Lanka.

Telephone : +94 11 2015900

Fax : +94 11 2015950, 2015960

E-mail : ms@msl.lk

Company Reg. No.: PV 5625

16th October 2026

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
World Trade Centre
Colombo 01

Dear Madam,

VIDULLANKA PLC – CORPORATE DISCLOSURE – SECTION 8 RECEIPT OF LETTER OF ACCEPTANCE FOR USD 1.35 MILLION MINI HYDRO EPC CONTRACT IN FIJI

Further to the Announcement dated 22nd December 2025, the Board of Directors of Vidullanka PLC (the "Company") wishes to announce that the Company has formally received the Letter of Acceptance from the Department of Energy – Ministry of Public Works, Meteorological Services and Transport, Fiji for an international Engineering, Procurement, and Construction (EPC) contract.

The key details pertaining to the contract award and project scope are set out below:

1. Contract Details & Awarding Agency

- Awarding Agency: The Department of Energy – Ministry of Public Works, Meteorological Services and Transport, Fiji.
- Contract Title & Reference: Design, Supply, Installation, and Commissioning of 100 kW Mini Hydro Facility at Buca Village, Fiji (Contract No. Fiji / DOE / PP1 / 2025 / Package No. Fiji/DOE/PP1/2025).
- Contract Price: USD 1,350,000 (United States Dollars One Million Three Hundred and Fifty Thousand Only).
- Original Bid Date: 18th December 2025.
- Letter of Acceptance Date: 13th October 2026.

2. Scope of Works & Execution Formalities

- Project Scope: Turnkey Engineering, Procurement, and Construction (EPC) encompassing the design, supply, installation, testing, and commissioning of the 100 kW mini hydro power facility in Buca Village, Fiji.
- Next Formalities: The Company will complete the necessary procedural and administrative formalities required under the tender conditions leading up to the execution of formal contract agreements with the awarding agency.

3. Strategic Rationale & Market Expansion

This contract marks Vidullanka PLC's entry into the Pacific island region's renewable energy sector, building upon the Group's established track record of international EPC execution in South America (Guyana) and East Africa. The award further reinforces the Group's strategy to diversify its revenue streams into foreign-currency-denominated EPC and specialized technical engineering service contracts.

The Company will make further disclosures upon the execution of formal contract agreements.

Yours Faithfully

BY ORDER OF THE BOARD OF VIDULLANKA PLC

Managers & Secretaries (Pvt) Limited

Company Secretaries