

1st July 2019

Mr. Renuke Wijayawardhane
Chief Regulatory Officer
Colombo Stock Exchange
04/01, West Block
World Trade Centre
Echelon Square
Colombo 01

Dear Sir,

FURTHER DISCLOSURE TO THE MARKET - CORPORATE DISCLOSURE

We write further to our Corporate Disclosures dated 28th December 2017, 10th January 2018 and 23rd February 2018, 20th March 2018, 23rd March 2018 and 17th September 2018.

Please be informed that the initial listing applications for the listing of LAUGFS Eco Sri Limited and LAUGFS Power Limited by way of an Introduction have been submitted to the Colombo Stock Exchange ("CSE") on 13th September 2018. The aforesaid initial listing applications are currently being processed. The Company is also in the process of finalizing its audited financial statements for the year ended 31st March 2019 for both LAUGFS Power Limited and LAUGFS Eco Sri Limited which is to be submitted to the CSE and is aiming to submit the same to the CSE by 31st July 2019.

In respect of the initial listing application of LAUGFS Leisure Limited ("LLL/the Company"), LLL is currently not in compliance with CSE Listing Rule 5.1.1 (c), *"where the application is for Other Class of Shares, the total value of all the Other Classes of Shares issued at any given time (as set out in the latest balance sheet of the Entity), whether listed or unlisted (including the Other Class of Shares for which the application is made), shall not exceed fifteen percent (15%) of the Entity's Shareholders Funds (For the purposes of this Rule 'Shareholder Funds' shall mean stated capital and the reserves of the Entity)"*. The Company is evaluating multiple options in order to comply with the aforesaid CSE rule. Once the possible remedial action to rectify the matter is in place, the Company shall submit the initial listing application to the CSE and make further announcement of the submission of the initial listing application.

As a result of the delay in submission of the initial listing application of LLL, the shareholders of LLL will experience a delay in being able to trade their shares compared to LAUGFS Eco Sri Limited and LAUGFS Power Limited.

LAUGFS Gas PLC



W. K. H. Wegapitiya
Group Chairman

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