



07th November 2025

Ms. Nilupa Perera,
Chief Regulatory Officer,
Colombo Stock Exchange,
No. 04-01, West Block,
World Trade Centre,
Echelon Square,
Colombo 01.

Dear Madam,

GALADARI HOTELS (LANKA) PLC – ANNOUNCEMENT UNDER SECTION 8 OF THE LISTING RULES

We write further to the disclosure made by Galadari Hotels (Lanka) PLC (“the Company”) on 14th November 2023 regarding the entry into an Agreement with the Board of Investment of Sri Lanka (“BOI”) in relation to the refurbishment of Galadari Hotel, Colombo 1 (“Hotel”), with an envisaged investment of the United States Dollars Thirty Three Million point Five (US\$ 33.5 Mn).

Pursuant to the Board decision on 02nd October 2025, we wish to inform you in terms of Section 8 of the Listing Rules of the Colombo Stock Exchange that the Company has entered into a Supplementary Agreement with the BOI, on 06th November 2025, to increase the envisaged investment from United States Dollars Thirty Three Million Five Hundred Thousand (US\$ 33,500,000) to United States Dollars Forty Eight Million Five Hundred Thousand (US\$ 48,500,000) by an additional investment of the United States Dollars Fifteen Million (US\$ 15,000,000) to be financed by Mashreq Bank PSC, United Arab Emirates and the holding Company; Galadari Brothers Co. LLC, for the Hotel refurbishment

**BY ORDER OF THE BOARD,
GALADARI HOTELS (LANKA) PLC**

**Director
CORPORATE CONSULTANCY SERVICES (PRIVATE) LIMITED
Company Secretaries**

