

GALLE FACE CAPITAL PARTNERS PLC

'RENUKA HOUSE' P.O. Box 25, # 69, Sri Jinaratana Road, Colombo 02, Sri Lanka.
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Company No. : PQ 49



30th January 2025

Mr. Renuke Wijayawardhane
Chief Operating Officer
Colombo Stock Exchange
No. 04-01, West Block
World Trade Centre
Colombo 1.

Dear Sir,

GALLE FACE CAPITAL PARTNERS PLC – Related Party Transaction

We write with reference to the above and give below the disclosure in conformity with Section 9 of the Listing Rules of the Colombo Stock Exchange (CSE) relating to Related Party Transactions.

- (I) Date of Transaction – 27th January 2025
- (II) Name of the relevant Related Party – Galle Face Properties Limited
- (III) Relationship between the Entity and the Related Party - Subsidiary of the Ultimate Parent Company.
- (IV) Details of the Transaction – Galle Face Capital Partners PLC obtained a loan for sum of Rupees Seventy Five Million (Rs 75,000,000/-) from Galle Face Properties Limited.
- (V) Rationale for entering into the transaction – Borrowing at Market rates
- (VI) The Related Party Transactions Review Committee of the Entity is of the view that the transaction is on normal commercial terms, and is not prejudicial to the interests of the Entity and its minority shareholders, and the Related Party Transaction Review Committee has not obtained an opinion from an independent expert prior to forming the view on the transaction.
- (VII) The aggregate value of the Related Party Transactions for the financial year with the particular Related Party whose transaction is the subject of the announcement is Rs. 75,000,000/- and the aggregate value of all Related Party Transactions for the same financial year is Rs. 250,000,000/-.

Yours faithfully,

For and on behalf of **GALLE FACE CAPITAL PARTNERS PLC**

Ms Priyaharshini Ratnasamy
(Attorney-at-Law & Notary Public)
Renuka Enterprises (Pvt) Ltd (Secretaries)